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ΣΧΕΔΙΟ ΑΝΑΚΑΜΨΗΣ ΚΑΙ ΑΝΘΕΚΤΙΚΟΤΗΤΑΣ

GRANT PLAN

TO ENCOURAGE USE RENEWABLE ENERGY SOURCES AND ENERGY SAVING IN RESIDENCES 2024-2025



RENEWABLE ENERGY SOURCES AND ENERGY SAVING FUND

Announcement

2024-25 January 2024

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SUMMARY



SPONSORSHIP FOR

A



INSTALLATION
PHOTOVOLTAIC SYSTEM
IN AN EXISTING RESIDENCE

ELIGIBLE: Residences in which the application for the issuance of a building permit or urban planning permit has been submitted before 01.01.2017

B



INSTALLATION
ROOF INSULATION
IN AN EXISTING RESIDENCE

ELIGIBLE: Residences in which the application for the issuance of a building permit or urban planning permit has been submitted before 21.12.2007

€750 BONUS IN


CASE OF SPONSORSHIP APPROVAL FOR BOTH INVESTMENTS [see conditions [para. 11](#)]






PHOTOVOLTAIC / SPONSORSHIP CATEGORIES


A1

INSTALLATION OF A PHOTOVOLTAIC SYSTEM IN AN EXISTING HOME




PHOTOVOLTAIC - GENERAL CATEGORY

 Sponsorship: €375 per kW
  Maximum: €1,500 (4kW)
  50% Increase for [mountainous areas](#)




 The sponsorship is paid: to the Applicant

A2

INSTALLATION OF A PHOTOVOLTAIC SYSTEM IN AN EXISTING HOME




PHOTOVOLTAIC - VULNERABLE HOUSEHOLDS



 ELECTRICITY Sponsorship: €1,250 per kW
  Maximum: €2,500 (5kW)
  Sponsorship payable: to the Applicant or a PARTICIPATING MERCHANT


A3

INSTALLATION OF A PHOTOVOLTAIC SYSTEM IN AN EXISTING HOME



PHOTOVOLTAIC FOR EVERYONE

 ELECTRICITY Sponsorship: €250 per kW
  Maximum Sponsorship Amount: €1,000 (4kW)
 Investment Payback: €1,000 per kW Sponsorship and "Payback Amount" are

 paid: to PARTICIPATING MERCHANT

INVESTMENT REIMBURSEMENT:

- in addition to the sponsorship, the RES and EXE Fund pays the PARTICIPATING MERCHANT and the amount remaining for the full repayment of the investment, up to an amount of €1,000 per kW.
- the "repayment amount" is returned by the Applicant to the RES and EX.E Fund with bimonthly charges of €150 paid through the PARTICIPATING SUPPLIER (eg EAC) with a corresponding charge on the electricity bill.

BENEFICIARIES: households that will install a PV system up to 4.16 kW, whose total annual consumption of the residence in the previous year does not exceed 6,000 kWh.





ROOF INSULATION / SPONSORSHIP CATEGORIES

B1

INSTALLATION OF ROOF INSULATION IN AN EXISTING HOUSE



ROOF INSULATION - GENERAL CATEGORY

- Sponsorship: 50%
- Maximum: €2,500 and/or €25.00 per sq.m. (whichever is lower)
- 50% Increase for [mountainous areas](#)
- The sponsorship is paid: to the Applicant

B2

INSTALLATION OF ROOF INSULATION IN AN EXISTING HOUSE



ROOF INSULATION - VULNERABLE HOUSEHOLDS

- ELECTRICITY Sponsorship: 75%
- Maximum: €3.750 or €37.50 per sq.m. (whichever is lower)
- Sponsorship is payable: to the Applicant or to a PARTICIPATING MERCHANT



HOW TO SUBMIT THE APPLICATION

Exclusively through the [electronic system](#) of the RES and EXE Fund



WHO SUBMITS THE APPLICATION

- FOR CATEGORIES A1, A2 and A3 (PHOTOVOLTAIC SYSTEM INSTALLATION):
The APPLICATION is submitted by the natural person in whose name the electricity bill is issued.
- FOR CATEGORY B1 and B2 (ROOF INSULATION INSTALLATION): THE APPLICATION is submitted by the natural person who will make the investment (it is NOT required that he be the owner of the house or that the electricity bill be issued in his name).



WHEN IS THE APPLICATION SUBMITTED?

- FOR CATEGORY A1 (PHOTOVOLTAIC - GENERAL CATEGORY):
The REQUEST is submitted after concluding a Netting Agreement with the Electricity Supplier.
- FOR ALL OTHER CATEGORIES (A2, A3, B1 and B2):
The REQUEST is submitted BEFORE the start of the investment implementation works/procedures. For CATEGORIES A3, B1 and B2, the start of implementation of the investment before the granting of PRE-APPROVAL constitutes an independent reason for the immediate rejection of the APPLICATION.



APPLICATION DEADLINE

Submit an APPLICATION until 20.12.2025 or until the available budget is exhausted, whichever of both occur first.

CATEGORY A3 will initially be applied until the final submission of 2,000 APPLICATIONS [see [par. 22.2](#)].



BUDGET

€90,000,000

Part of the amount is financed by the European Union – NextGenerationEU [see [par. 3](#)]



DEFINITIONS

"Applicant" means the natural person who submits an online APPLICATION for any of the CATEGORIES of the Scheme, for the ultimate benefit of which the sponsorship and/or the "repayment amount" will be paid.

"Distribution System Operator" or "DSO" has the meaning assigned to that term in the Electricity Market Regulation Law of 2021 (130(I)/2021).

"Qualified Expert" means a person registered in the Register of Qualified Experts maintained in accordance with the Regulation of the Energy Performance of Buildings Law of 2006 (L. 142(I)/2006). The Register of Qualified Experts is published on the website of the Service of Energy (www.energy.gov.cy).

"Energy Auditor" means a person registered in the Register of Energy Auditors maintained in accordance with the Energy Performance Law (L. 31(I)/2009) and the Energy Performance of End Use and Energy Services (Energy Auditors) Regulations (KDP 184/2012). The Register of Energy Auditors is published on the website of the Energy Agency (www.energy.gov.cy).

"Authorized person" means a person, of public or private law, designated by the Commission or by another competent verification and control authority designated within the framework of the implementation system of the Recovery and Resilience Plan, to carry out on-site control tasks and/or to control any data and/or process related to a submitted APPLICATION.

"investment" means the installation of a photovoltaic system using the Net-Metering or Virtual Net-Metering method in a residence and/or the installation of thermal insulation on the roof of a residence.

Provided that the installation of the photovoltaic system should be done in accordance with the "[Plan for the production of electricity from renewable energy sources for self-consumption](#)", as amended or replaced from time to time, the provisions of which shall supersede this Sponsorship Plan.

It is further understood that both the installation of a photovoltaic system and the thermal insulation of the roof should meet minimum technical eligibility requirements, as provided in this Grant Plan.

"eligible costs" means all eligible costs which are allowed to be granted or financed under the provisions of this Grant Scheme and national and Union law.

"Committee" means the Management Committee of the Renewable Energy Sources and Energy Conservation Fund, which has been established in accordance with Article 7 of the Operation of the Renewable Energy Sources and Energy Conservation Fund Law of 2022 (108(I)/2022).

"vulnerable household" means a dwelling which is used as the main and permanent place of residence by a "vulnerable consumer of electricity".

It is understood that each "vulnerable electricity consumer" can be declared/connected for/with only one residence/vulnerable household. It

is further understood that inclusion in CATEGORIES A2: "PHOTOVOLTAIC - VULNERABLE HOUSEHOLDS" or CATEGORY B2: "ROOF INSULATION - VULNERABLE HOUSEHOLDS" cannot be approved if, for the same vulnerable consumer of electricity, he already had ten (10) recent years



an increased grant was granted for the installation of a photovoltaic system or for thermal insulation of the roof, respectively, in the context of previous or other Grant Schemes either of the RES and EX.E Fund or of the Ministry of Energy, Trade and Industry, which were directed to residences where vulnerable consumers of electricity live. The period of ten (10) years is calculated from the date of payment of the first grant.

"vulnerable electricity consumer" means a citizen who falls under the criteria of energy poverty and/or the criteria of vulnerable customers defined in the *Energy Poverty Criteria Decree of 2023 (KDP 308/2023)* and on the *Definition of the Concept of Vulnerable Clients and the Categories of Vulnerable Clients Decree of 2023*

[\(KDP 309/2023\)](#), respectively.

"investment implementation date" means:

- for the installation of a photovoltaic system, the date of successful control of the installation by the Distribution System Manager and interconnection of the photovoltaic system with the grid.
- for ceiling thermal insulation installation, the date of issue of the tax invoice concerning the investment. In case of multiple invoices, the date of the first invoice is taken into account.

"unsafe customer history" means an incident of interruption of the customer's electricity supply due to non-payment of the electricity bill, for any property and/or account, for any period within the last two (2) years and/or an incident of breach of the Supply contract; or /and of the Network User Connection Terms.

It is understood that for purposes of checking the eligibility of CATEGORY A3 Applicants of the Sponsorship Plan, PARTICIPATING SUPPLIERS may exchange information regarding their history. The legal basis for the transmission of personal data and confidential customer information is Article 6(1)(b) of the General Data Protection Regulation 2016/679 if the processing is necessary for the execution of a contract to which the data subject is a contracting party or to receive measures at the request of the data subject prior to entering into a contract, based on the request.

"CATEGORY" means any of the following categories of investments provided for in this Sponsorship Plan for which an APPLICATION may be submitted:

- CATEGORY A1: PHOTOVOLTAIC - GENERAL CATEGORY
- CATEGORY A2: PHOTOVOLTAIC - VULNERABLE HOUSEHOLDS
- CATEGORY A3: PHOTOVOLTAIC FOR EVERYONE
- CATEGORY B1: ROOF INSULATION - GENERAL CATEGORY
- CATEGORY B2: ROOF INSULATION - VULNERABLE HOUSEHOLDS

"dwelling" means a residential unit, including apartments, which is used as a place of residence and which exists and is used as such legally and whose electricity bill relates to a Residential Rate.

It is understood that investments are not granted in properties that do not exist and/or are not legally used as residences (eg auxiliary spaces).

It is further understood that in case of installation of a photovoltaic system with the method of virtual offsetting of measurements (VIRTUAL NET-METERING), as "residence" is considered the building that will be served by the energy produced in the electricity bill of which the offsetting of the energy produced by the photovoltaic system and not the installation site of the system.



"PV system payment" means, for CATEGORY A3: "Photovoltaic for all", the charge imposed on the Applicant by the PARTICIPATING SUPPLIER when sending the electricity bill, which is paid by the Applicant to the PARTICIPATING SUPPLIER and forwarded to the Fund from the PARTICIPATING SUPPLIER until the full refund of the "repayment amount".

The "PV system payment" amount is fixed at €150 per two months or pro rata in case the electricity bill is sent by the PARTICIPATING SUPPLIER for a different time period.

"repayment amount" means, for CATEGORY A3: "Photovoltaics for all", the amount which will be paid by the Fund to the PARTICIPATING MERCHANT for the purposes of repayment of the investment and which the Applicant must return in full to the Fund through the payment of "PV system payments" collected by PARTICIPATING SUPPLIERS.

The "repayment amount" is calculated as the "eligible cost" reduced by the amount of the subsidy provided for CATEGORY A3 (€250 per kW) and must be divided exactly by €150 to calculate a whole number of "PV system payments". In the event that the "eligible cost" less the amount of the sponsorship is not exactly divisible by €150, then the "repayment amount" is reduced to the highest absolute divisor of €150 and the balance of the division is paid directly by the Applicant to the PARTICIPATING MERCHANT .

It is understood that in any case the "repayment amount" cannot exceed €1,000 per kW.

"Supplier" has the meaning assigned to that term in the Electricity Market Regulation Act 2021 (130(I)/2021).

"Scheme" or "Grant Scheme" means this "Grant Scheme to encourage the use of Renewable Energy Sources and Residential Energy Conservation 2024-25".

"Fund" or "RES and E.E. Fund" means the Renewable Energy Sources and Energy Saving Fund, the operation of which is provided for in the Law of 2022 on the Operation of the Renewable Energy Sources and Energy Saving Fund (108(I)/2022).

"grant" means the non-refundable amount granted by the Fund and constitutes financial assistance to the Applicants for the purposes of encouraging and supporting the implementation of investment.

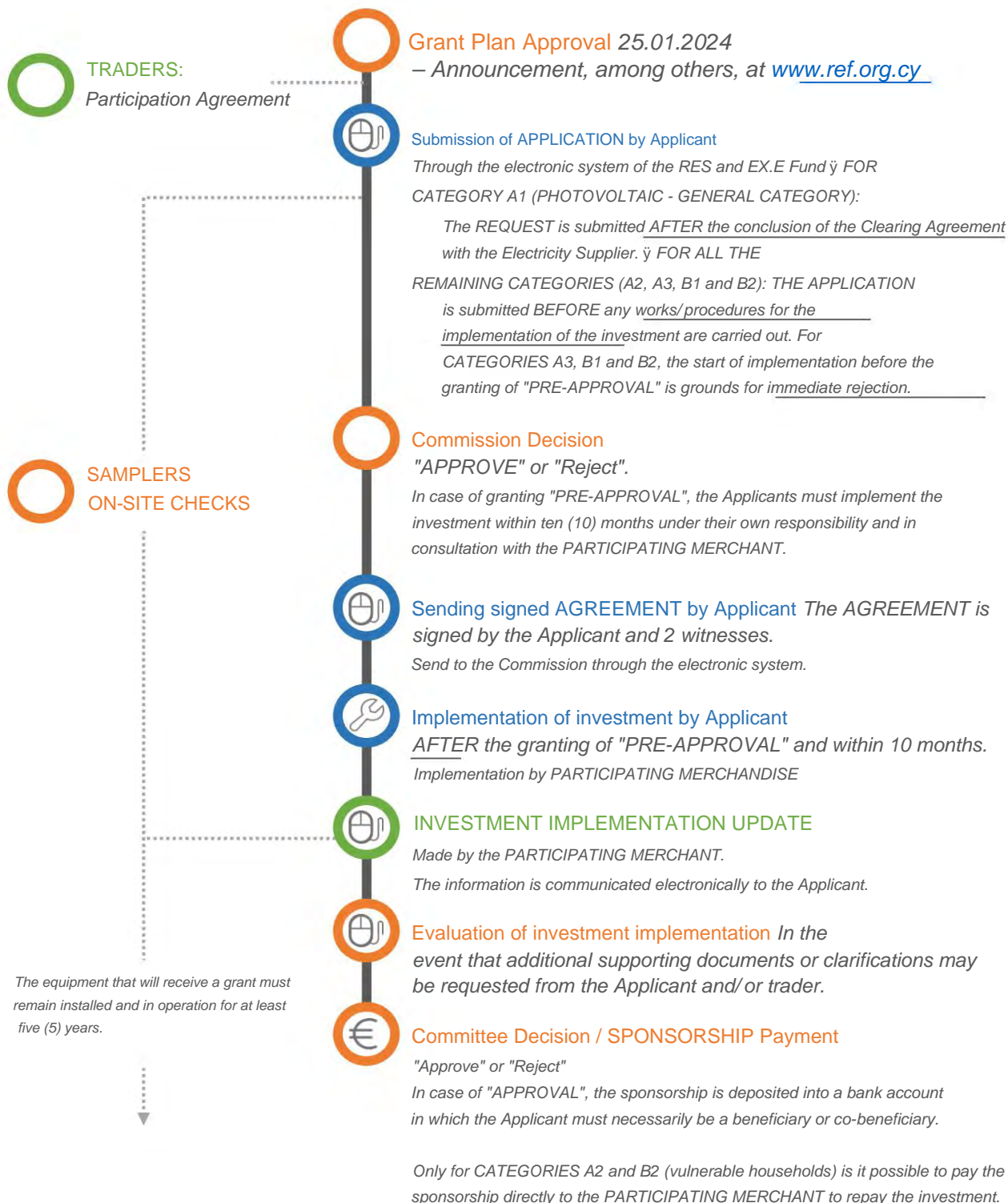
Provided that the sponsorship is returned to the Fund in accordance with the provisions of the Sponsorship Plan in case of breach by the Applicant of his obligations and/or in case of sanctions.

Any reference to a Law or Regulations or an Ordinance means the said Law or Regulations or Ordinance, as amended, amended or replaced from time to time.



PROCEDURE: CLASSES A1, A2, B1 and B2

(see next page for the procedure related to CATEGORY A3: "PHOTOVOLTAIC FOR ALL")



Actions by Applicant



Actions of the RES and EXE Fund Management Committee



MERCHANT PARTICIPATING ACTIONS



Process through an electronic system

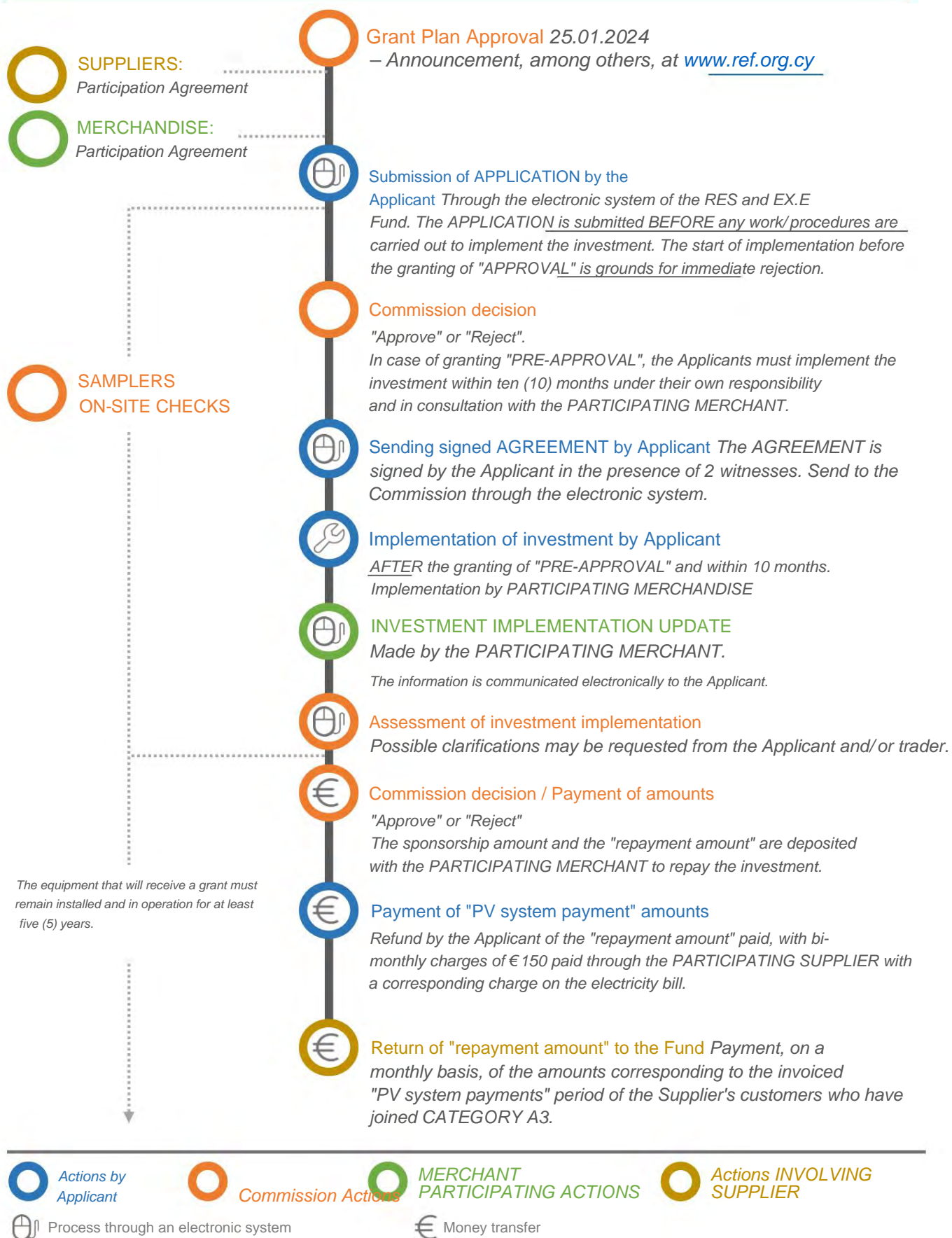


Sponsorship payment

THE ABOVE CHART IS A SUMMARY AND IS NOT A SUBSTITUTE FOR THE PROVISIONS OF THE GRANT PLAN.



PROCEDURE: CATEGORY A3



THE ABOVE CHART IS A SUMMARY AND IS NOT A SUBSTITUTE FOR THE PROVISIONS OF THE GRANT PLAN.



1. Identity Design

PLAN:

Grant Scheme to encourage the use of Renewable Energy Sources (RES) and Energy Saving (EX.E) in residences 2024-25.

AREAS OF

APPLICATION: All areas of the Republic that are under the control of the government of the Republic of Cyprus.

DURATION OF

APPLICATION: Until 20.12.2025 or until exhaustion of the available budget, whichever occurs first.

APPLICATION

FRAMEWORK: \ddot{y} The Grant Plan is implemented in accordance with the provisions of article 5 of the 2022 Law on the Operation of the Renewable Energy Sources Fund and Energy Saving ([L. 108\(I\)/2022](#)).

\ddot{y} With the exception of CATEGORY A3: "Photovoltaics for all", all other CATEGORIES of the Plan are implemented within the framework of the Recovery and Resilience Plan (RSP) of Cyprus and specifically the Axis Policy 2 "*Rapid transition to a Green economy*" as well as the new chapter REPowerEU, under Measures C2.1I2 and C6.1I1 implemented through the "*Sponsorship schemes for the promotion of RES and energy efficiency measures in residences, as well as addressing of energy poverty in households with vulnerable electricity consumers*".

PLAN

APPROVAL: \ddot{y} Decision of the Council of Ministers dated 25.01.2024

BUDGET: €90,000,000

2. Purpose

2.1 The Plan aims to provide financial incentives for encouraging the use of RES and implementing E.E. measures in existing buildings used as residences and contributing to addressing energy poverty.

2.2 Additionally, the Plan promotes the implementation of actions that are included in the National Strategy for the Development of Mountain Communities.

2.3 Basic objective of this Plan, combined with the "*Sponsorship Plan for installation or replacement of solar heating systems of domestic water*", is the achievement of a reduction in consumption primary energy by at least 30% on average, from all supported housing under the two Schemes.

3. Funding 3.1 The Scheme is included in the Recovery and Resilience Plan (RSP) of Cyprus for the period 2021–2026 and will be financed by [Recovery and Resilience Mechanism](#) of the European Union (EU), the central tool of NextGenerationEU, the interim instrument financing the EU's recovery and exit from the crisis which caused by the COVID-19 pandemic.

3.2 The total budget of the Plan amounts to €90,000,000. An amount of €14,500,000 corresponds to the funding from the Mechanism



Recovery and Resilience, including additional resources that have been allocated to Cyprus through REPowerEU, and an amount of €75,500,000 in resources from the RES and EXE Fund.

3.3 The Implementing Agency should ensure that the amount of €14,500,000 corresponding to the funding from the Recovery and Resilience Mechanism will be paid to the beneficiaries by 31.12.2025 at the latest.

3.4 CATEGORY A3: "Photovoltaics for all", as well as the VAT expenses in all CATEGORY, are financed exclusively from the resources of the RES and EXE Fund.

4. Carrier Management

Coordinating Authority

4.1 It has been designated as the Coordinating Authority (CA) for the implementation of the national SAA the General Directorate of Development - Ministry of Finance (GD.A) and in particular the Directorate of Recovery and Resiliency of the DG.A. SA has overall responsibility for its coordination and monitoring implementation of the SAA and to ensure compliance with the procedures of the Monitoring and Control System and national legislation from all those involved, while it is the point of contact and exchange of information with the EU in the context of its implementation Recovery and Resilience Mechanism in the Republic of Cyprus.

Implementation Body

4.2 The Management Committee of the RES and EXE Fund is responsible for the management and implementation of the Plan. In particular the Commission, as an Agency Implementation of this Plan, undertakes:

- informing and informing the interested parties about welfare of the design,
- the organization of the necessary infrastructure, the receipt, classification and registration of APPLICATIONS, the control of formal conditions participation and the required supporting documents and in general the full administrative support of the Scheme,
- the evaluation process of the Plan APPLICATIONS,
- the conclusion of agreements with the beneficiaries
- monitoring the course of implementation and completion of projects and processing the payment procedures of the beneficiaries,
- control and verification/certification of expenses and responsibility certification of project completion,
- the monitoring of the granted investments for a five-year period from the date of payment of the sponsorship,
- compliance with the procedures provided for in the Plan.

4.3 The Commission, based on article 8(3)(a) of Law 108(I)/2022, under terms and conditions it defines, may assign to any person all or part of the powers or authorities of which include, among other things, the receipt, registration, archiving, digitization, examination and evaluation of APPLICATIONS, with in order to manage them more effectively.



5. General Framework

Implementation

5.1 The stages of implementation of the Plan are:

Grant Plan Approval

5.2 As the decision of the Council of Ministers dated 25.01.2024.

Drawing up a list of PARTICIPATING MERCHANTS

5.3 Two different lists will be drawn up as follows:

- a. list of **PARTICIPATING MERCHANTS – PHOTOVOLTAICS** in which the traders who undertake the implementation of investments for CATEGORIES A1, A2 and A3 are registered.
- b. list of **PARTICIPATING TRADERS – THERMAL INSULATION** in which the traders who undertake the implementation of investments for CATEGORIES B1 and B2 are registered.

5.4 Registration in the above two lists is independent. Each merchant may subscribe to one or both directories.

5.5 The lists are published on the website of the RES and EXE Fund (www.ref.org.cy), throughout the implementation of the Plan. At the time of publication the lists are divided by CATEGORY for the convenience of the Applicants.

5.6 When submitting a MERCHANT PARTICIPANT DECLARATION to any of the two lists, traders declare:

- a. the CATEGORIES of investments in which they are interested in participating.
- b. in case they declare participation in CATEGORY A2 or CATEGORY B2 (vulnerable households), if they accept that the subsidy be paid directly to them to pay off purchase invoices.

5.7 In the published lists of PARTICIPATING MERCHANTS, contact details are presented, as well as the information described in points (a) and (b) above. Together with the submission of the MERCHANT PARTICIPATION DECLARATION, traders send the MERCHANT PARTICIPATION AGREEMENT, samples of which are listed in **APPENDICES A1** and **A2**, which should be signed by 2 witnesses. PARTICIPATING MERCHANTS assume the obligations provided for in the Agreement.

5.8 In addition, for their registration in the catalogs, traders must also fill in the MERCHANT PARTICIPANT pre-registration form on the website of the RES and EX.E Fund (www.ref.org.cy), in which they state their contact details that they wish to be published in the directories, as well as the

staff/partners of the trader who will have access to the system for the purposes of submitting an Investment Implementation Update of its clients. It is understood that each user of the system can only be registered by a PARTICIPATING MERCHANT.

5.9 The possibility of submitting a MERCHANT PARTICIPANT DECLARATION to the MERCHANT PARTICIPANT lists is provided throughout the implementation of the Sponsorship Plan. As long as the necessary conditions are met, the Commission registers the merchant in the list of PARTICIPATING MERCHANTS within one month at the latest.



5.10 The Commission may by announcement on the website of the RES and EXE Fund (www.ref.org.cy) to modify the procedure for submission of DECLARATION OF PARTICIPATION by traders.

Drawing up a list of PARTICIPATING SUPPLIERS

5.11 The list of PARTICIPATING ELECTRICITY SUPPLIERS pertains exclusively to the application of CATEGORY A3: "Photovoltaics for all".

5.12 The list is published on the website of the RES and EXE Fund (www.ref.org.cy), throughout the implementation of the Plan.

5.13 The interested Suppliers enter into a SUPPLIER PARTICIPATION AGREEMENT, a model of which is listed in APPENDIX B.

5.14 The procedure for concluding the Agreement is determined by the Commission and notified to the Suppliers.

5.15 The possibility of concluding a SUPPLIER PARTICIPATION AGREEMENT is provided throughout the implementation of the Sponsorship Plan.

5.16 The Cyprus Electricity Authority (EAC) – Supply as a public organization with a social role, must participate in the list of PARTICIPATING SUPPLIERS.

Start of submission of APPLICATIONS by Applicants

5.17 The invitation to submit APPLICATIONS is made by decision of the Committee and is announced by public notice.

5.18 APPLICATIONS are submitted exclusively through the electronic system of the RES and EXE Fund (www.ref.org.cy) (see par. 6).

5.19 FOR CATEGORY A1 (PHOTOVOLTAIC - GENERAL CATEGORY):

- The APPLICATION is submitted AFTER entering into a Netting Agreement with the Electricity Supplier.

5.20 FOR ALL THE REMAINING CATEGORIES (A2, A3, B1 and B2):

- The REQUEST is submitted BEFORE the start of the investment implementation works/procedures.
- For CATEGORIES A3, B1 and B2, the start of implementation of the investment before the granting of PRE-APPROVAL constitutes an independent reason for the immediate rejection of the APPLICATION.

Evaluation of APPLICATIONS

5.21 The order of priority for starting the evaluation of APPLICATIONS is determined exclusively based on the time of submission of Applications.

5.22 In the event that, during the evaluation of the APPLICATION, the presentation of any supporting documents or clarifications, the Applicants are updated through the electronic system.

5.23 The Committee and/or Authorized person may carry out an on-site inspection for the purpose of verifying the physical object of the APPLICATION. Failure to carry out such checks, due to obstruction or refusal of cooperation by the Applicant, entails the immediate rejection of the APPLICATION.



Committee decision and notification to the Applicant

- 5.24 After the evaluation process is completed, the APPLICATION is forwarded to the Committee for a decision, which can be either "APPROVED" or "DENIED".
- 5.25 The Applicant's notification of the Commission's decision is sent electronically (by e-mail and SMS). Information is also provided in the electronic system of the RES and EXE Fund.
- 5.26 "APPROVAL" is granted if the criteria for inclusion in the Sponsorship Plan are met. The PRE-APPROVAL grant update includes:
- information on the actions that the Applicant must take in order to receive the sponsorship,
 - the approved installation address,
 - the deadline by which an implementation update must be made,
 - the secret code that will be required to perform the implementation update,
 - the amount of sponsorship and "repayment amount" that can potentially be granted in case of successful implementation.
 - the AGREEMENT document that the Applicant should send signed to the Committee.
- 5.27 In case of rejection, the Applicant reserves the right to submit objection (see [par. 21](#)).

Submission of AGREEMENT by Applicant

- 5.28 In case of granting "PRE-APPROVAL", the Applicant must send within 30 days to the Commission, the AGREEMENT, a model of which is listed by CATEGORY in APPENDICES C1 to C5, which must be signed by the Applicant and 2 witnesses.
- 5.29 The signed AGREEMENT is sent by the Applicant through the electronic system. Sending the signed AGREEMENT is a prerequisite for the PARTICIPATING MERCHANT to subsequently inform the system that the installation has been implemented.
- 5.30 The Committee may revoke a granted PRE-APPROVAL if the Applicant fails to send the AGREEMENT properly completed and signed within the specified time frame.

Implementation of investment

- 5.31 After the granting of "PRE-APPROVAL", the Applicant must, within ten (10) months and in consultation with the PARTICIPATING MERCHANT, implement the investment and the MERCHANT must inform the electronic system that the investment has been implemented.
- 5.32 For CATEGORIES A3, B1 and B2, the APPLICATION is rejected if it is established that the works/procedures for the implementation of the investment had started BEFORE the granting of PRE-APPROVAL.
- 5.33 The implementation of the investment within the specified period of ten (10) months is the sole responsibility of the Applicant. Therefore, within the period of ten (10) months, the Applicants should - on their own responsibility - ensure timely identification/cooperation with PARTICIPATING MERCHANT, for the implementation of the investment and relevant update of the electronic system.



5.34 The PRE-APPROVAL is automatically revoked after the expiration of the ten (10) month period if the system is not informed by the PARTICIPATING MERCHANT that the installation has been implemented.

5.35 NO extension of the ten (10) time schedule will be granted months. If for any reason, the Applicants fail to perform the investment within the period of ten (10) months, they will have the possibility, through the electronic system, to apply for a PRE-APPROVAL UPDATE if the Sponsorship Plan remains in force and there is a relevant possibility (see par. 8).

Implementation update from MERCHANDISE

5.36 PARTICIPATING TRADERS must directly inform the electronic system of the investments that have been made, at the latest within ten (10) working days from the day of the inspection of the photovoltaic system by the TSO and its connection to the grid or within ten (10) working days from the day of completion of all the thermal insulation works of the roof.

5.37 To make the implementation update, the PARTICIPATING MERCHANT enter in the electronic system the APPLICATION number and the secret code that is sent to the Applicant together with the PRE-APPROVAL.

5.38 INVESTMENT IMPLEMENTATION UPDATE is communicated electronically (by e-mail and SMS) to the Applicants.

Evaluation of investment implementation

5.39 The order of priority for the initiation of assessment is determined exclusively based on implementation update time.

5.40 In the event that during the evaluation of the implementation of the investment it is required to provide any supporting documents or clarifications from the Applicant and/or the MERCHANT, the Applicant and/or the MERCHANT will be informed through the electronic system.

5.41 The Committee and/or an Authorized Person may carry out an on-site inspection for the purpose of verifying the implementation of the facility. Failure to carry out such checks, due to obstruction or refusal of cooperation by the Applicant, entails the immediate rejection of the APPLICATION.

Committee decision and notification to the Applicant

5.42 After the evaluation process is completed, the APPLICATION is forwarded to the Committee for a decision, which can be either "APPROVED" or "DENIED".

5.43 In case of "APPROVAL", the sponsorship amount and - for CATEGORY A3 - the "repayment amount", which will be paid, is determined.

5.44 The Applicant's information about the Commission's decision is sent electronically (by e-mail) and through the electronic system of the RES and EXE Fund. In cases where the sponsorship and/or "repayment amount" will be paid to the PARTICIPATING MERCHANT

(CLASSES A2, A3 and B2), then the update is also communicated by e-mail of the PARTICIPATING MERCHANT.



5.45 The Applicant reserves the right to appeal the decision
(see [par. 21](#)).

Sponsorship and "repayment amount" payment

5.46 Approved APPLICATIONS are forwarded for payment of the sponsorship amount and the "repayment amount", depending on the CATEGORY of investment.

5.47 For CATEGORIES A1 and B1, the sponsorship is deposited:

- in a bank account in which the Applicant is a beneficiary or co-beneficiary.

5.48 For CATEGORIES A2 and B2, the sponsorship is deposited:

- either in a bank account in which the Applicant is a beneficiary or co-beneficiary, or
- in an account of the PARTICIPATING MERCHANT, if the Applicant so requests and the PARTICIPATING MERCHANT has indicated that it accepts the sponsorship to be paid directly to him to repay the investment. In such a case, when submitting the implementation information, a standardized form of authorization signed by the Applicant is additionally submitted.

5.49 For CATEGORY A3, the sponsorship and the "repayment amount" are deposited:

- on account of the PARTICIPATING MERCHANT.

5.50 The sponsorship may NOT be paid to any third party (by proxy and/or assignment).

Exceptionally, in the case of a decision to pay sponsorship to an Applicant who has passed away before the sponsorship was paid, the sponsorship may only be deposited with the administrator of the deceased Applicant's estate or the executor of the deceased's will upon presentation of the decree

management issued by the Court. Correspondingly, the Agreement between the Fund and the deceased Applicant includes only the administrator of the deceased's estate or the executor of his will, who enters into the rights and obligations of the deceased under this Agreement.

5.51 It is emphasized that, based on the provisions of Law L. 38(I)/2014, the Accountant General may at his discretion, when making any payment to a natural or legal person, deduct sums owed to any Ministry or Department or body with constitutional powers and services or an independent office or other special fund of the state.

CATEGORY A3: PV system payment

5.52 For CATEGORY A3: "Photovoltaics for all", the Applicant pays the PARTICIPATING ELECTRICITY SUPPLIER the "PV system payment" charge (€150 per two months) until the full refund of the "repayment amount".

5.53 The charge is invoiced when the electricity bill is sent and is paid by the Applicant to the PARTICIPATING SUPPLIER when paying the electricity bill.



5.54 The start of invoicing and payment of "PV system payment" charges is made with the next electricity bill following the connection of the photovoltaic system to the grid or - in case this is not possible - the next one that is technically possible.

Sample checks

5.55 For a period of five (5) years from the date of payment of the sponsorship, the Committee or Authorized persons may carry out inspections and inspections to confirm their condition and operation investments.

6. Submission APPLICATION

6.1 Interested potential Applicants should read carefully _____ the provisions of the Plan and the relevant information forms (e.g. GUIDES for submitting an APPLICATION), before they proceed to submit an APPLICATION.

6.2 REQUESTS are only submitted electronically, through its website RES and EXE Fund (www.ref.org.cy).

6.3 After the REQUEST has been registered, the Commission may ask the Applicants to send by registered post any of the supporting documents they have submitted electronically for review.

6.4 When submitting an APPLICATION, all required information must be filled in and all supporting documents must be attached documents requested. APPLICATIONS not accompanied by all the required supporting documents may be rejected.

6.5 By submitting the APPLICATION, Applicants grant their express consent to the exchange of their personal data, where reasonably required, between the Commission and other competent authorities and/or of the Electricity Suppliers and/or the Distribution System Operator and/or the PARTICIPATING TRADERS, for the purposes of evaluating the APPLICATION and/or checking the eligibility and/or the provisions of the Grant Scheme and/or the fulfillment of the obligations undertaken by the Applicant.

6.6 AFTER FINAL SUBMISSION OF THE APPLICATION, ANY MODIFICATION AND/OR ADDITIONAL DOCUMENTATION IS NOT ACCEPTABLE. Supplementary information on already filed claims documents may be submitted through the system only to if requested by the Commission.

6.7 Applicants must confirm successful submission of their APPLICATION by receiving an email that will is sent electronically (email) to the Applicant's email address which will be declared in the system.

6.8 Applicants should necessarily keep a printed copy of the email confirming the successful submission of the of their APPLICATION, which may be requested as proof of submission APPLICATION in the electronic system.

6.9 REQUESTS that will not be submitted and finalized through electronic system will not be taken into account.

6.10 The Commission may modify the APPLICATION submission procedure. In such a case, the public will be informed with a relevant announcement via of the website of the RES and EXE Fund (www.ref.org.cy).



7. Beneficiaries and Conditions

7.1 Persons who intend to invest in the installation of a photovoltaic and/or roof thermal insulation system have the right to submit an APPLICATION, as long as the following conditions are met:

Conditions that apply to ALL CATEGORIES

7.2 The Applicant must be a natural person. Under this Plan, legal entities and/or investments made for the benefit of legal entities may not benefit, nor may invoices issued to legal entities be accepted.

7.3 The real estate in which the investment will be made must be "dwelling" (see [definition](#)).

7.4 Investments in properties that do NOT exist are NOT granted are not legally used as residences (e.g. utility rooms).

7.5 The residences must not be rented by a legal entity and must not be used in the context of economic activity for a period of at least five (5) years from the date of payment of the sponsorship. It is clarified that residences rented from natural persons to natural persons are eligible, as long as it is a long-term lease for the purposes of permanent residence of the lessee.

7.6 Investments are NOT granted in properties that are used, in whole or in part, in the context of economic activity.

7.7 Only installations made by PARTICIPATING MERCHANTS whose invoices are submitted are granted.

7.8 For each type of investment (photovoltaic system installation or roof thermal insulation installation), only one APPLICATION may be submitted by each Applicant and for each residence and for each system. Without prejudice to the provisions of [par. 14](#) (increasing PV system power), residences that have been granted or the examination of the relevant application is pending in the context of previous or other Grant Schemes of the RES and EX.E Fund or of the Ministry of Energy, Trade and Industry or of any other entity, cannot, within the framework of this Plan, be granted for the same type of investment, unless at least ten (10) years have passed since the date of submission of the previous application that received a grant.

7.9 Equipment to be purchased/installed must be new.

7.10 The eligible costs of the Plan are as follows:

a. the cost of supplying the reasonably required equipment:

• accepted invoices ONLY from PARTICIPATING MERCHANT

• For the photovoltaic system, the equipment must necessarily include photovoltaic panels of corresponding power to the power that will be declared during the INVESTMENT IMPLEMENTATION UPDATE.

b. the installation costs (labor and necessary equipment, e.g. supports):

• accepted invoices ONLY from PARTICIPATING MERCHANT



- c. the charges/fees paid to the Distribution System Operator when applying for connection/control of the photovoltaic system.
- d. the fee for studies required either by the WTO, or by Sponsorship Plan.
- e. the Value Added Tax (VAT).

It is noted that for financing purposes, the sponsorship corresponding to the VAT is paid from resources of the RES and EXE Fund.

Any expenditure that is not necessary and is not directly linked to the implementation of the investment, as specified in the present Sponsorship Plan above, is not eligible. Indicative:

• the replacement of tiles (taking into account that the existing ones can be replaced) is not an eligible expenditure on roof thermal insulation.

• however, the cost of waterproofing is an eligible expense, as long as it is required to protect the thermal insulation material from the external environment.

• are not eligible for points (a.) and (b.) above, invoices that have NOT been issued by the PARTICIPATING MERCHANT who has undertaken the implementation of the investment.

7.11 The application for the issuance of the building permit or the urban planning permit of the residence had been submitted:

• for CATEGORIES A1, A2 and A3 before 01.01.2017.

• for CATEGORIES B1 and B2 before 21.12.2007.

7.12 The Plan is NOT retroactive. In compliance with the obligation to secure prior APPROVAL for CATEGORIES A3, B1 and B2, investments with an implementation date after 25.01.2024 inclusive are eligible. Investments, which were implemented before 25.01.2024, are not eligible.

Additional Conditions for CLASSES A1, A2 and A3: installation of a PHOTOVOLTAIC SYSTEM

7.13 For all photovoltaic system installation investments (CLASSES A1, A2, A3), the electricity bill must necessarily be in the Applicant's name. The APPLICATION is submitted by the person in whose name the electricity bill is issued, who has concluded or will conclude the Metering Settlement Agreement with a PARTICIPATING SUPPLIER.

Additional Conditions for CATEGORY A3: "Photovoltaics for all"

7.14 In addition to the above, for CATEGORY A3: "Photovoltaics for all" the following eligibility conditions apply:

- a. the Applicant must be the owner or one of the owners of the residence or for his benefit a right of usufruct has been registered over the property.

• Confirmation is made ONLY by her official document Republic (e.g. property title).



ÿ In cases where the residence or the plot of land on which the residence is built, has been granted by the Republic based on the Provision of Housing Assistance to Displaced Persons, Ill Persons and Other Persons Law (Law 46(l)/2005), then the Applicant will must be the person to whom housing assistance was granted.

- b. the total annual consumption of the residence during the previous one year must not exceed 6,000 kWh.
- c. the photovoltaic system to be installed must have a power of up to 4.16 kW, NOT be an extension of an existing system and NOT any increase in the power of the system until its full repayment.
- d. the Applicant does not have a "bad customer history". PARTICIPATING SUPPLIERS may refuse to enter into a Clearing Agreement with a CATEGORY A3 Applicant with a "dangerous customer history".

Additional Conditions for CLASSES B1 and B2: installation of ROOF INSULATION

7.15 After the implementation of the investment, the average U-value of the roof must not exceed 0.4 W/m²K.

7.16 Each APPLICATION must correspond to a dwelling and relate to the roof which forms part of the shell of the dwelling in question (ie the roof immediately above the dwelling). ÿ It is understood that in the case of apartment buildings, each individual apartment is considered a residence.

Additional Conditions for CATEGORIES A2 and B2: vulnerable households

7.17 CATEGORIES A2 and B2 provide increased funding for the installation of a photovoltaic system or roof thermal insulation, respectively, in dwellings which are used as the main and permanent place of residence by "vulnerable electricity consumers".

7.18 The details of the vulnerable consumer of electricity, in case he is a different person from the Applicant, are declared when submitting the APPLICATION. When submitting the APPLICATION, the Applicant must ensure that it is submitted with the consent of the vulnerable electricity consumer or their guardian or administrator.

8. Pre-Approval Update

8.1 After the granting of PRE-APPROVAL, the Applicant must, within ten (10) months and in consultation with the PARTICIPATING MERCHANT, implement the investment and the MERCHANT shall inform the electronic system that the investment has been implemented and the installation work has been completed in all of them.



8.2 The implementation of the installation within the specified period of ten (10) months is the sole responsibility of the Applicant. Therefore, within the period of ten (10) months, the Applicants should - at their own risk - ensure timely identification/cooperation with PARTICIPATING MERCHANT, for the implementation of the installation and relevant update of the electronic system.

8.3 NO extension of the ten (10) time schedule will be granted months.

8.4 In the event that, for any reason, the Applicants fail to implement the investment within the specified schedule, they will have the option, through the electronic system, to apply for a PRE-APPROVAL UPDATE. In such case and provided that, on the date of submission of the update request, they continue

meet the conditions for granting PRE-APPROVAL for the CATEGORY for which the APPLICATION was submitted, a new PRE-APPROVAL is granted and the period of ten (10) months will apply from the date of the new PRE-APPROVAL.

8.5 Requests for PRE-APPROVAL UPDATE are submitted under the following conditions:

- a. as long as the Grant Scheme remains in force and is open for APPLICATIONS,
- b. that they will be submitted before the expiry of the initial period of ten (10) months and, at most, two (2) months before the expiry of the initial period,
- c. that their evaluation will be based on the information and supporting documents that had been submitted with the original APPLICATION, and
- d. with the APPLICANT's acknowledgment that they will NOT be considered with priority, but when there is relative opportunity depending on the progress of examination of the remaining APPLICATIONS.

9. Obligations of Applicants

Obligations relating to ALL CATEGORIES

9.1 The machines and equipment that will be sponsored must remain installed and in operation for at least five (5) years from the date of payment of the sponsorship. In the event of permanent interruption or ineffective operation or alienation of the system/equipment before five (5) years have passed from the date of payment of the sponsorship, the entire amount of the sponsorship that has been given will be returned, as well as the "repayment amount" that did not have returned to the Fund.

9.2 Applicants must:

- a. to have been informed and comply with the provisions of the Sponsorship Plan.
- b. not to receive another grant from any other body for the same investment/installation/equipment.
- c. to comply with the provisions of National and Union policies. The relevant legislative framework (Laws and Regulations) is listed [here](#).
- d. to immediately inform the Commission at any stage after the submission of the APPLICATION, in case any changes have been made



data related to the information/justifications submitted by the Applicant with the APPLICATION or subsequently or during the INVESTMENT IMPLEMENTATION UPDATE, in a way that affects the eligibility of the APPLICATION.

- e. to make available, if requested, to the Coordinating Authority, the Implementing Body and in general to all the competent control authorities of Cyprus and the European Union, all documents, supporting documents or other information relating to the APPLICATION and the implementation of the investment.
- f. to allow, during the examination of the APPLICATION, as well as five (5) years from the date of payment of the sponsorship, the Commission and/or Authorized persons and/or officials of other competent auditing authorities to inspect the investment granted and are obliged to provide them with all necessary explanations, facts and information. Failure to carry out such inspections, due to obstruction or refusal of cooperation by the Applicant, entails the full withdrawal of the sponsorship.
- g. to keep a record of all the original supporting documents and documentary evidence of the expenses related to the implementation of the investment and the financing they will receive (bid documents, invoices, receipts, contracts, etc.) and which will be kept for a period of at least five (5) years from the date of payment of the sponsorship and, for CATEGORY A3, until the full return of the "repayment amount".

Principle of "DO NOT CAUSE SIGNIFICANT HARM"

9.3 All investments should comply with Regulation (EU) 2021/241 establishing a Recovery and Resilience Mechanism of the European Parliament and of the Council of 12 February 2021 and Articles 15 and 16 to respect the principle of "not causing significant damage", within the meaning of article 17 of Regulation (EU) 2020/852 of the European Parliament and Council of 18 June 2020 and where compliance with horizontal and specific requirements is required, as these Regulations are amended or replaced from time to time.

9.4 Each Applicant is required to take all appropriate actions regarding ensuring compliance with the "do no significant harm" principle during the implementation of the investment. The these actions concern:

ÿ For the purchase of electrical and electronic equipment and their disposal and processing at the end of their life cycle, the requirements of the Waste (Waste Electrical and Electronic Equipment) Regulations of 2015 until 2021 (K.D.P.73 / 2015) , K.D.P. 337/2017 and K.D.P. 200/2021) and Directive 2012/19/EU of the European Parliament and of the Council, of July 4, 2012, regarding waste electrical and electronic equipment (WEEE).

ÿ The electrical and electronic equipment, which will be purchased, must comply with the requirements for energy labeling, according to



with Regulation (EU) 2017/1369, regarding the definition of a framework for energy labeling and with Directive 2009/125/EC for the establishment of a framework for the definition of ecological design requirements regarding energy-related products.

• All investment actions to be in line with the waste hierarchy included in the Waste Framework Directive, according to which prevention is the preferred option, followed by reuse, recycling and other forms of recovery, with disposal in landfills as a last resort.

• Investments should take measures to separate waste streams at source, with priority given to reuse and recycling. Any investment that generates waste must comply with the Waste legislative framework (Regulation (EU) 2018/848 and Directives (EU) 2018/849, 2018/850, 2018/851, 2018/852).

• Construction works comply with the horizontal requirements for Waste and do not emit significant amounts of greenhouse gas emissions. Also, during the works, measures should be taken to reduce noise, dust and pollutant emissions.

Additional obligations for CATEGORY A3 Applicants: "Photovoltaics for all"

9.5 In addition to the above, for CATEGORY A3: "Photovoltaics for all", Applicants must:

- a. to pay to the Fund, through the PARTICIPATING SUPPLIER, the "PV system payment" amount until the full refund of the "repayment amount" that the Commission will pay to the PARTICIPATING MERCHANT to finance the investment.
- b. in the event that there is a need to alienate and/or transfer, in whole or in part, the photovoltaic system before the full return of the "repayment amount", to previously return the sum of the sponsorship amount and the "repayment amount" that had been paid by the Commission to PARTICIPATING MERCHANDISE, reduced by the "PV system payments" paid by the Applicant.
- c. in the event of a change of Supplier, to first pay the remaining amount for the full refund of the "repayment amount", or to transfer to another PARTICIPATING SUPPLIER and to inform the Commission in advance and arrange for the previous modification of all relevant contracts.






9.6 Failure to comply with the above obligations by the Applicants is grounds for rejection of the APPLICATION and/or refund of the entire amount, if any sponsorship and "repayment amount" paid by the Fund RES and EX.E added with interest.



10. Classes of Investments and Sponsorship

10.1 Within the framework of this Plan, sponsorship may be given for the CATEGORIES of Investments presented in the table below.

The sponsorship amounts below are per Applicant and per residence.

INVESTMENT CATEGORY	SPONSORSHIP
 CATEGORY A1 PHOTOVOLTAIC - GENERAL CATEGORY	€375 per installed kW Maximum sponsorship amount: €1,500
 CATEGORY A2 PHOTOVOLTAIC - VULNERABLE HOUSEHOLDS	€1,250 per installed kW Maximum sponsorship amount: €6,250
 CATEGORY A3 PHOTOVOLTAIC FOR EVERYONE	€250 per installed kW Maximum sponsorship amount: €1,000
 CATEGORY B1 ROOF INSULATION - GENERAL CATEGORY	50% on eligible costs Maximum amount of sponsorship: €2,500 or €25.00 per sq.m. (whichever is lower)
 CATEGORY B2 ROOF INSULATION - VULNERABLE HOUSEWIFE	75% on eligible costs Maximum sponsorship amount: €3,750 or €37.50 per sq.m. (whichever is lower)

10.2 The amount of the sponsorship for CATEGORIES A1 and B1 as calculated on the basis of the above table, increases by 50% for the residences that fall in the mountainous areas (see [par. 12](#)).

10.3 In case the eligible cost is less than the sponsorship amount of the CATEGORY in which the investment is included, then the sponsorship amount will be equal to the eligible cost.

10.4 For the purposes of this Plan, the installed power of the photovoltaic system will be calculated on the basis of the nominal power of the panels stated in the invoice and/or in the installer's certificate, which must be in accordance with the one that will be mentioned in the data kept by the Administrator Distribution System (DSD). In case of deviation, the information from the WTO prevails.

10.5 The Applicant has the possibility to choose to install a photovoltaic system beyond 4kW (applies to CATEGORY A1) and beyond 5kW (applies to CATEGORY A2), however the total amount of sponsorship cannot exceed the maximum amounts mentioned in the table above. Provided that the installed power of the photovoltaic system must not exceed the maximum limit, provided for in the "[Plan for the production of electricity from renewable energy sources for self-consumption](#)", as amended or replaced from time to time.



11. Bonus

implementation of both investments

11.1 The Plan provides a one-time reward (bonus) in the event that for the same residence (based on the property number shown on the electricity bill) both types of investments promoted under the Plan have been implemented and approved for sponsorship within a certain period, i.e. installation photovoltaic system and roof thermal insulation.

11.2 The reward is granted if the following conditions are cumulatively met:

- a. the two applications have been submitted to the Commission and concern Sponsorship Plans of the RES and EX.E. Fund
- b. the length of time between the date of submission of the two APPLICATIONS should NOT exceed two (2) years¹.
- c. the REQUEST for the investment to install a photovoltaic system should concern a new installation and not an extension of an existing system.
- d. the REQUEST for the roof thermal insulation installation investment concerns and has been granted for the thermal insulation installation at least 90% of the total roof area of the house.
- e. neither of the two REQUESTS concerns a CATEGORY aimed at vulnerable households (incl. CATEGORY 3B of the Grant Schemes implemented in the past by the RES and EXE Fund).

11.3 The reward amount is paid to the Applicant of the second APPLICATION, as long as it is submitted in the context of this Plan and approved for sponsorship payment.

12. CATEGORIES

A1 and B1 –

Increased sponsorship for mountainous areas

12.1 This Grant Plan promotes the implementation of actions included in the National Strategy for the Development of Mountain Communities. In this context, investments made in houses that fall into the mountainous areas receive, for CATEGORY A1: "PHOTOVOLTAIC - GENERAL CATEGORY" and for CATEGORY B1: "ROOF INSULATION - GENERAL CATEGORY", an increased sponsorship of 50%. It is clarified that the increase of the sponsorship amount by 50% is applied after the sponsorship amount has been numerically calculated according to the table of [par. 10.1](#).

12.2 It is noted that:

- a. Mountain areas are defined solely by postal code. The list of postcodes identifying mountain areas is listed [here](#).
- b. Houses whose postal code is not included in the above list cannot be considered as falling within the mountain areas.
- c. The postal code of each residence is obtained exclusively from the address shown on the electricity bill to be attached by the Applicant.
- d. In the event that – for any reason – the electricity bill does not include a postal code, the postal code of the address where the residence is located will be identified by the [Cyprus Post Office system](#).

¹ For Sponsorship Plans implemented in the past by the RES and EXE Fund, the date of submission of the "Sponsorship Payment Application" is taken into account as the submission date.



- e. APPLICATIONS for residences that fall within the mountainous areas are submitted in exactly the same way as other APPLICATIONS. The increased sponsorship is calculated during the evaluation of the APPLICATION.

12.3 The increased sponsorship for dwellings falling in the mountainous areas is NOT applicable for CATEGORIES A2, A3 and B2.

13. CATEGORY A3 –

"How much

repayment"

13.1 The "repayment amount" is calculated after the calculation of the sponsorship amount corresponding to CATEGORY A3, as provided in [par. 10.1](#), and is paid by the Committee together with the sponsorship amount to the PARTICIPATING MERCHANT.

13.2 The Applicant must return the entire "repayment amount" to the Commission through the "PV system payments" to be paid to the PARTICIPATING SUPPLIER.

13.3 When invoicing the "PV system payments", the PARTICIPATING SUPPLIER may additionally impose management costs which are paid for the benefit of the PARTICIPATING SUPPLIER and which cannot exceed

1% of the invoiced "PV system payment" amount.

13.4 In the event that the Applicant does not pay the "PV system payments" resulting in an accumulated amount of unpaid "PV system payments" equal to or exceeding €300, the Commission may send a written warning of one month to the Applicant. In the event that the Applicant does not respond to the payment of the due amount within one month of receiving the warning, the Commission may request the Distribution System Operator, without prior permission from the Applicant, to take all necessary measures in order to suspend the operation of the photovoltaic system. In such a case, the photovoltaic system will remain out of operation and without the possibility of electrification of the residence, until the late payments are settled. The cost of the expenses related to the process of suspending the operation of the photovoltaic system and reconnecting it is borne by the Applicant and added to the "repayment amount".

Additionally, in the event that the Applicant does not pay the amount due within one month of receiving the warning, the Commission may terminate the sponsorship and recover the amounts due.

13.5 PARTICIPATING SUPPLIERS reserve the right to terminate the electricity metering netting agreement they have entered into with the Applicant, in the event that he does not respond to the payment of the "PV System Payments", as a result of which an amount of unpaid "PV System Payments" has accumulated which equals or exceeds €300.

13.6 In the event of a breach of its obligations, the Commission will be able to recover the amount due to it from the Applicant based on the procedure provided for in Article 13 "Offset of income and expenses" of the Law on Accounting and Financial Management and Financial Control of the Republic (Law 38(I)/2014).



14. Power increase of photovoltaic system

14.1 In the context of CATEGORIES A1 and A2, a grant is also given for increasing the capacity of an existing photovoltaic system

(NOT applicable for CATEGORY A3: "Photovoltaics for all").

14.2 The sponsorship for increasing the capacity of an existing photovoltaic plant system is given under the following conditions:

- a. the grant will be given only for the new installed capacity of the photovoltaic system, and
- b. the following apply on a case-by-case basis:
 - ÿ If no sponsorship had been granted for the installation of the existing system: an APPLICATION may be submitted for the total of the new/ additional installed power and up to the sponsorship limits covered by the CATEGORY to which the Applicants fall (i.e. up to 4kW for CATEGORY A1 and up to 5kW for CATEGORY A2).
 - ÿ If a grant was granted for the installation of the existing system under CATEGORIES 22 or 3A3 of the Grant Schemes applied in the past by the RES and EXE Fund: an APPLICATION may be submitted only for the new installed capacity and up to the total installed capacity (taking into account the existing system) that will not exceed the sponsorship limits covered by the CATEGORY to which the Applicants fall under this Sponsorship Plan (ie up to 4kW for CATEGORY A1 and up to 5kW for CATEGORY A2). The above applies in all cases and regardless of the time of installation and date of submission of an application for sponsorship
of the existing photovoltaic system.
 - ÿ If during the last ten (10) years an increased subsidy was granted for the installation of the existing system for a residence where a vulnerable consumer of electricity resides (CATEGORY 3B3 of the Sponsorship Schemes applied in the past by the RES and EX.E Fund or equivalent) : an APPLICATION may be submitted, only for inclusion in CATEGORY A1 and only for the new installed capacity up to total installed capacity (taking also into account the existing system) 4kW. For the calculation of the period of ten (10) years, the date of submission of the previous application is taken into account.
 - ÿ If an increased subsidy was granted for the installation of the existing system for a residence where a vulnerable electricity consumer resides (CATEGORY 3B of the Sponsorship Schemes applied in the past by the RES and EX.E Fund or equivalent), but ten (10) have passed years from the date of submission of the previous application: may submit an APPLICATION for inclusion in CATEGORY A2 of this Plan and only for the new installed capacity up to total installed capacity power (taking into account the existing system) 5kW.

² CATEGORY 2 refers to a category of the Grant Scheme that was implemented in the past by the RES and EX.E Fund, based on which a grant was provided for the installation of a photovoltaic system in combination with roof thermal insulation.

³ CATEGORIES 3A and 3B refer to categories of the Grant Scheme that was applied in the past by the RES and EX.E Fund, on the basis of which a grant was provided for the installation of a photovoltaic system (general category and vulnerable households, respectively).



15. Requirements

supporting documents:
submission
of APPLICATION

15.1 In order to be able to submit an APPLICATION, for any of the CATEGORIES, interested parties should first create an account in the RES and EXE Fund system (if they do not already have one). When creating an account they will be asked to attach to electronic form (scan) of their identification card.

CATEGORY A1 - Required Documents

15.2 When submitting an APPLICATION online, Applicants should attach in electronic form (scan):

1. Recent Electricity Bill of the residence showing the valuation and property number. The account must be in the Applicant's name. _____
2. Statement from the electricity supplier (EAC), indicating the date of first connection of the residence (which should be before 01.01.2017). _____
3. One of the following official documents of the residence: TITLE OF OWNERSHIP or BUILDING PERMIT or PLANNING PERMIT.
4. The first page of the ELECTRICITY MEASUREMENT CONTRACT concluded by the Applicant with the Electricity Supplier.
5. Copy of bank account statement or certificate from the Bank, showing the IBAN number of the account to which the sponsorship will be deposited in case of successful implementation.

The Bank account in which the Applicant should be declared is a beneficiary or co-beneficiary. _____

CATEGORY A2 - Required Documents

15.3 When submitting an APPLICATION online, Applicants should attach in electronic form (scan):

1. Recent Electricity Bill of the residence in which to indicate the valuation and the property number. The account must be in the Applicant's name.
2. Statement from the electricity supplier (EAC), indicating the date of first connection of the residence (which should be before 01.01.2017). _____
3. One of the following official documents of the residence: TITLE OF OWNERSHIP or BUILDING PERMIT or PLANNING PERMIT.
4. Copy of bank account statement or certificate from the Bank, showing the IBAN number of the account to which the sponsorship will be deposited in case of successful implementation.

The Bank account in which the Applicant should be declared is a beneficiary or co-beneficiary. _____

In case the Applicant chooses the sponsorship to be paid to the PARTICIPATING MERCHANT, the above bank account will not be used.



IN CASE THE APPLICANT IS A DIFFERENT PERSON from the vulnerable electricity consumer, he/she should additionally attach: _____

5. The identification card of the vulnerable consumer of electricity, who permanently resides in the residence for which the APPLICATION is submitted.

CATEGORY A3 - Required Documents

15.4 When submitting an APPLICATION online, Applicants should attach in electronic form (scan):

1. Recent Electricity Bill of the residence showing the valuation and property number. The account must be in the Applicant's name. _____
2. The TITLE OF OWNERSHIP of the residence from which it can be established that the Applicant is the owner or one of the owners of the residence or a person for whose benefit a right of usufruct has been registered over the property.
 In cases where the residence or the plot of land on which the residence is built, has been granted by the Republic based on the Provision of Housing Assistance to Displaced Persons, Ill Persons and Other Persons Law (Law 46(I)/2005), then an official document must be submitted proving that the Applicant is the person to whom housing assistance was granted.
3. Statement from the electricity supplier (EAC), which states:
 the date of first connection of the residence (which should be before 01.01.2017), and _____
 the consumption history of the residence for the last 12 months. _____

CATEGORY B1 - Required Documents

15.5 When submitting an APPLICATION online, Applicants should attach in electronic form (scan):

1. Recent Electricity Bill of the residence showing the valuation and property number. The account does NOT have to be in the Applicant's name. _____
2. Statement from the electricity supplier (EAC), indicating the date of first connection of the residence (which should be before 21.12.2007). _____
3. One of the following official documents of the residence: TITLE OF OWNERSHIP or BUILDING PERMIT or PLANNING PERMIT.
4. The Calculation Sheet of the average coefficient of thermal permeability (U) for the roof to be thermally insulated, signed either by a Class A Energy Auditor or by a Qualified Expert. The Calculation Sheet is prepared before carrying out the thermal insulation work on the roof in order to determine the technical characteristics of the work that must be done in order to achieve the average coefficient for this roof



thermal permeability (U-value) required by the Plan (below 0.4 W/m²K).

5. Copy of bank account statement or certificate from the Bank, showing the IBAN number of the bank account to which the sponsorship will be deposited in case of successful implementation.

ÿ Bank account in which the Applicant should be declared _____
is a beneficiary or co-beneficiary.

CATEGORY B2 - Required Documents

15.6 When submitting an APPLICATION online, Applicants should attach in electronic form (scan):

1. Recent Electricity Bill of the residence in which to indicate the valuation and the property number. ÿ The account does NOT have to be in the Applicant's name.
2. Statement from the electricity supplier (EAC), indicating the date of first connection of the residence (which should be before 21.12.2007). _____
3. One of the following official documents of the residence: TITLE OF OWNERSHIP or BUILDING PERMIT or PLANNING PERMIT.
4. The Calculation Sheet of the average coefficient of thermal permeability (U) for the roof to be thermally insulated, signed either by a Class A Energy Auditor or by a Qualified Expert. ÿ The Calculation Sheet is prepared before carrying out the thermal insulation work of the roof in order to determine the technical characteristics of the work that must be done in order to achieve for this roof the average thermal permeability coefficient (U-value) required by the Plan (below 0, 4 W/m²K).
5. Copy of bank account statement or certificate from the Bank, showing the IBAN number of the account to which the sponsorship will be deposited in case of successful implementation.

ÿ Bank account in which the Applicant should be declared _____
is a beneficiary or co-beneficiary.

ÿ In case the Applicant chooses the sponsorship to be paid to the PARTICIPATING MERCHANT, the above bank account will not be used.

IN CASE THE APPLICANT IS A DIFFERENT PERSON from the vulnerable electricity consumer, he/she should additionally attach: _____

6. The identification card of the vulnerable consumer of electricity, who resides permanently in the residence for which the APPLICATION is submitted.

15.7 The Committee may, during the evaluation of the APPLICATION, ask the Applicant to submit any additional supporting documents it deems appropriate for the purposes of confirming the eligibility of the APPLICATION.



16. Required supporting documents: UPDATE IMPLEMENTATION INVESTMENT

16.1 Information on the implementation of the investment is provided directly by the PARTICIPATING MERCHANTS through the electronic system, at the latest within ten (10) working days from the day of inspection of the photovoltaic system by the TSO and its connection to the grid or from the day of its completion of all roof thermal insulation works.

16.2 During the INVESTMENT IMPLEMENTATION UPDATE, PARTICIPATING MERCHANTS should attach:

1. Detailed invoices related to the investment, from which the eligible cost will be calculated:

• Legal invoices must be submitted.

• The invoices related to the cost of supplying the equipment and the cost of installation, must necessarily be issued by the PARTICIPATING MERCHANT who has undertaken the implementation of the investment, who proceeds with the INVESTMENT IMPLEMENTATION UPDATE.

• The name of the person to whom the invoice(s) will be issued should be the same as the name of the Applicant (without mentioning any other name). In the event that the invoices have been issued in a name different from that of the Applicant, a relevant certificate should additionally be submitted, which must be completed both by the person in whose name the invoices were issued and by the Applicant.

• IN THE EVENT THAT ANY OF THE FINAL INVOICES WHICH CONCERNING THE INVESTMENT ISSUED TO LEGAL ENTITY H REQUEST REJECTED.

• The Invoice(s) should contain a sufficient/detailed description and quantity of the goods/services provided.

16.3 For CATEGORIES B1 and B2 the following should additionally be attached:

2. Photos of the performed thermal insulation works and the environment where the investment has been made.

16.4 For CATEGORIES A2 and B2, in case the sponsorship amount will be paid to the PARTICIPATING MERCHANT for investment repayment purposes, it should additionally be attached:

3. Standard authorization form signed by the Applicant to pay the sponsorship to the PARTICIPATING MERCHANT.

• PARTICIPATING MERCHANTS should possess the original signed authorization form and produce it to the Commission if requested.

16.5 During the INVESTMENT IMPLEMENTATION UPDATE, the PARTICIPATING TRADERS also declare the technical characteristics of the investment that has been implemented.

16.6 The content of the invoices to be submitted must be consistent with the Value Added Tax Laws and Regulations. Indicatively, the invoices should - among others - include the following information:



- ÿ Invoice issue date
- ÿ Name, address and VAT registration number of supplier/issuer
- ÿ For each item, the VAT rate and the amount payable excluding VAT
- ÿ Amount payable without VAT, total amount of VAT payable and total amount including VAT

17. Conditions of participation traders

- 17.1 PARTICIPATING MERCHANTS must be registered in the VAT register of Cyprus or in any other member state.
- 17.2 PARTICIPATING MERCHANTS must undertake the following obligations, as a condition of their participation in the Plan:
- a. to be adequately informed about the provisions of the Grant Scheme and to properly inform and guide interested Applicants,
 - b. where necessary, to provide support to Applicants for the electronic submission of their APPLICATION,
 - c. to update the Fund's electronic system, at the latest within ten (10) working days from the day the photovoltaic system was checked by the DSO and connected to the grid or from the day of completion of all roof thermal insulation work.
 - d. to provide the Applicants with a commercial guarantee of at least seven (7) years from the day of installation, which will be drawn up in accordance with Article 17 of the Certain Aspects Concerning Contracts for the Sale of Goods Law of 2021 (154(I)/ 2021), and which will provide for:
FOR PHOTOVOLTAIC SYSTEM:
 - ÿ guarantee of good operation of the photovoltaic system, which includes the free of charge correction or replacement of any damage or equipment of the system for the period of 7 years.FOR ROOF INSULATION:
 - ÿ a warranty that covers problems due to poor installation and/or quality of materials and includes the free-of-charge correction of any damage and defects for the period of 7 years.
 - e. to keep for demonstration, if required by the Commission, the originals of the evidence they have registered in the system during the INVESTMENT IMPLEMENTATION UPDATE.

18. Support for the disabled from the EGK

- 18.1 For the purposes of facilitating a portion of vulnerable households and specifically persons with disabilities (PWDs), both during the investigation of their participation in the Scheme and when submitting an APPLICATION, the possibility of free support has been ensured by the Cyprus Energy Office (CEO), which will cooperate with the relevant associations and organizations representing PWDs in Cyprus. These services are provided with the support of the EU Recovery and Resilience Mechanism in the context of the Cyprus Recovery and Resilience Plan and are at no cost to the Applicants.



18.2 In particular, the EKG will provide the following support to PWDs:

- a. the visit to the interested households throughout Cyprus,
- b. the installation of permanent smart metering equipment in order to document energy savings from and to the beneficiaries either from mild or large-scale interventions to improve energy efficiency and use renewable energy sources,
- c. on-site mapping of the existing condition of the building by specialized staff of the EGG, advice on improving energy efficiency and the use of renewable energy sources and information on the available sponsorship plans and their specific requirements,
- d. highlight individual solutions to improve energy efficiency and use renewable energy sources in the home,
- e. preparation of a report with advice on improving energy efficiency and the use of renewable energy sources as well as an assessment of the expected result,
- f. the support during the submission and management of their APPLICATIONS within the framework of the Sponsorship Plan,
- g. constant communication with the Applicants and progress updates regarding the implementation of energy upgrading interventions and the use of renewable energy sources in their households.

18.3 It is noted that the above support for the disabled by the Cyprus Energy Office will be offered for a limited number of 300 applications/households, cumulatively from the present and previous invitations of the Plan.

19. Reasons Rejection APPLICATION

19.1 It is not allowed to grant aid and/or the REQUEST may

rejected (at any stage of the process), if the Applicant found to fall under any of the following circumstances:

- i. Has submitted false and/or misleading and/or deceptive information regarding essential element of their statements or claims or has omitted to submit information and data required, in any stage of the process.
- ii. He provided evidence proving that he did not meet the criteria of this Plan or did not submit all required supporting documents and information.
- iii. Has been judged by a final court decision to have committed acts of fraud, bribery, money laundering and/or other acts, as defined in Article 136 paragraph 1(d) of Regulation (EU) 2018/1046 (EU Financial Regulation)⁴, unless five (5) years have passed since the date of the above decisions or a different duration of exclusion that may be determined by the final court decision itself.

The aforementioned period of exclusion is limited to three (3) years, unless this is determined otherwise in a final judicial or, as the case may be, administrative decision, in the event that a natural or legal person

⁴ <https://eur-lex.europa.eu/legal-content/EL/TXT/PDF/?uri=CELEX:32018R1046&from=EN>



has committed acts that fall under the exclusion cases⁵ defined by paragraphs 1(c), (e) and (h) of Article 136 of the Financial Regulation

- iv. Has applied for funding in another Scheme or programme, from European and/or national resources, for the same expenses, which had not been rejected or withdrawn before the submission of the Application for this Grant Scheme.
- v. If the investments do not comply with Regulation (EU) 2021/241 of the European Parliament and Council of February 12 2021 for the establishment of the MAA and, in particular, with articles 15 and 16 for the observance of the principle of "not causing significant damage", according to meaning of Article 17 of Regulation (EU) 2020/852 of the European Parliament and Council of 18 June 2020 and where compliance with the requirements of the Plan is required (see [par. 9.3 and 9.4](#)).

19.2 The responsibility for the information presented in the APPLICATION and the supporting documents submitted belong exclusively to the Applicant.

It is the Applicant's responsibility to familiarize himself with the terms and conditions conditions of the Sponsorship Plan, any amendments thereof, as well as with the consequences in case of violation of the provisions of the Plan.

ÿ The Applicant is informed electronically (by e-mail and SMS), when the PARTICIPATING MERCHANT informs the electronic system that the investment has been implemented. The Applicant must inspect the data entered by the PARTICIPATING MERCHANT during the INVESTMENT IMPLEMENTATION UPDATE and immediately inform the Committee in case of inaccuracies or omissions or errors.

19.3 Any false, misleading or deceptive statements or claims made by the Applicant in the context of a previous application for a Grant Scheme of the RES and EX.E Fund or any violation of the terms and conditions of the existing or previous Grant Scheme, may result in the current and future applications of the Applicant to be rejected as ineligible by the Commission.

20. Clarifications, Special Provisions and Penalties

20.1 The electronic submission of an APPLICATION and/or receipt of supporting documents does not creates an obligation for the Commission to approve the REQUEST, if it does not meet the provisions of the Plan or in the event that the available budget. In a similar way, the decision to grant PRE-APPROVAL taken by the Commission, no creates an obligation for the Commission to pay the sponsorship if the The applicant does not send the AGREEMENT provided for in [par. 5.28, duly completed and signed, within the specified deadline](#).

⁵ They relate to issues of serious professional misconduct, serious failures to comply with basic obligations in the execution of legal commitments financed by the EU budget and/or to issues of creating an entity subject to a different jurisdiction for the purpose of circumventing the obligations arising from the tax or social law or other legal obligations.



20.2 The interested parties will be informed about the progress of the Plan with relevant notices issued by the Commission - among others - on the website of the RES and EX.E Fund (www.ref.org.cy).

20.3 If, during the completeness check or evaluation of the APPLICATIONS, the Commission requires the provision of any additional/missing information or clarifications, such APPLICATIONS will be put on hold, the Applicants will be informed in writing through the electronic system and/or by e-mail and will be obliged within thirty (30) calendar days from the date of sending the information to submit the requested data. The Commission may reject the REQUEST if the Applicant does not respond satisfactorily within the above time period.

ÿ In the event that additional information/clarifications are requested by the PARTICIPATING MERCHANT, the communication will be communicated to the Applicant who bears the overall responsibility for coordination and timely/appropriate response.

20.4 If it is established that a false statement or data and information has been submitted before and/or after the grant of sponsorship or in any case of irregularity⁶, suspicion of fraud³ or conviction for fraud, the APPLICATION is rejected and the Applicant is required to return any paid sponsorship and "repayment amount" added with interest. The interest rate is determined based on the Law on the Uniform Public Interest Rate on Overdue Payments (L. 167(I)/2006) and the relevant decrees of the Ministry of Finance of the Republic of Cyprus. It is also possible to take additional measures against the Applicant, such as excluding him from all Support Plans and/or taking legal measures against him.

20.5 In any case of finding ineligible costs or refund of any paid sponsorship or "repayment amount", the resulting costs are borne solely by the Applicants.

20.6 Each Applicant and PARTICIPATING MERCHANT in order to be entitled to receive a sponsorship and/or "repayment amount" must have settled their obligations to the Social Insurance Agency and the Tax Department. It is noted that, based on the Law on Accounting and Financial Management and Financial Control of the Republic (Law 38(I)/2014), article 13 "Offset of income and expenses", the Accountant General may, at his discretion, when carrying out of any payment to a natural or legal person to deduct sums due to any Ministry or Department or body of constitutional powers and services or independent office or other special fund of the state.

20.7 The sponsorship will be paid directly to the Applicant or - where the Sponsorship Plan provides - to the PARTICIPATING MERCHANT.

20.8 The Committee may, in case it deems necessary, promote tax invoices to the competent authorities for inspection.

⁶ According to Regulation (EC, EURATOM) no. 2988/1995.



20.9 The Committee may for a period of five (5) years from the date payment of the sponsorship, to request confirmation from other competent authorities, including the Taxation Department, that the residence for which REQUEST has been submitted, it is not rented by a legal entity and is not used in the context of economic activity. Of course that the above confirmation requests will include the personal data necessary for purposes examination of the request.

20.10 The Commission may, for a period of five (5) years from the date of payment of the sponsorship, request confirmation from other competent authorities, including the Distribution System Operator and the PARTICIPATING SUPPLIER, that the sponsored photovoltaic system is still in existence and operating. It is understood that the above confirmation requests will include the personal data necessary for the purposes of examining the request.

20.11 During the period of five (5) years from the date of payment of the sponsorship, the sponsored photovoltaic system cannot be relocated to another residence and/or transferred to cover the needs of another residence (in the case of connection with the virtual netting method) unless the following conditions are cumulatively met:

• the prior written approval of the Commission has been secured,

• the system will be relocated and/or transferred to a residence whose electricity bill is in the name of the Applicant,

• the residence to which the relocation and/or transfer will take place meets the eligibility conditions of this Grant Scheme,

• in case of relocation and/or transfer of a system from a residence that falls within the mountainous regions to a residence that does not fall within the mountainous regions, the difference of the increased sponsorship amount⁷ which corresponds to the dwellings that fall in the mountainous areas.

• in case of relocation and/or transfer of a system granted under CATEGORY A2 to a residence in which – at the time of relocation and/or transfer – no vulnerable household resides, it should – before the relocation and/or transfer of the system – be returned from the Applicant the difference of the increased sponsorship amount corresponding to CATEGORY A2 in relation to CATEGORY A1.

20.12 Regardless of any criminal sanctions, in the event that false or misleading information and/or repeated errors or omissions are found in the submitted Calculation Sheets, the Commission retains

⁷ In relation to the sponsorship that would normally be received if the installation was initially carried out in the residence to which the photovoltaic system will be relocated/transferred. It is understood that no additional/supplementary sponsorship is paid by the Commission, in case of relocation/transfer of the system to a residence that falls in the mountainous areas and/or to a vulnerable household.



the right to decide not to accept, for the purposes of this Scheme or future Schemes, Calculation Sheets issued by the same Energy Auditor/Qualified Expert. In such a case, the Commission's decision comes into force two (2) months after its notification on the website of the RES and EX.E Fund (www.ref.org.cy). It is understood that similar decisions of the Commission made on the basis of previous Plans are still valid.

21. Objections

- 21.1 In case of rejection, the Applicants are informed through electronic system for the reasons for making the said decision.
- 21.2 After a rejection decision or in case of reduced payment grant amount, Applicants have the right to exercise:
- a. objection to the Commission within thirty (30) days from the date of dispatch of the information, quoting specific reasons why they believe their APPLICATION should not be rejected and/or the reasons for disagreement with it decision of the Commission.
 - b. appeal before the Administrative Court within a deadline seventy-five (75) days from the date of its dispatch information, in accordance with article 146 of the Constitution.

22. Chronicle duration Design

- 22.1 The Plan will remain in effect until 20.12.2025 or until the budget is exhausted, whichever occurs first.
- 22.2 CATEGORY A3: "Photovoltaic for all" will initially remain in force until the final submission of 2,000 REQUESTS in order to evaluate the effectiveness of its application. The Minister of Energy, Trade and Industry may, by means of a relevant notice, approve the re-announcement of CATEGORY A3 as is or with modifications deemed necessary to improve its effectiveness, including the modification of the amount of sponsorship corresponding to the CATEGORY.
- 22.3 The Committee will stop accepting APPLICATIONS when the number OF APPLICATIONS to be submitted may bind the total available budget. The Commission will stop examining REQUESTS when the total available is committed by its decisions budget of the Plan.

23. Interpretations,

Institutions, Amendments

- 23.1 If deemed appropriate, the Commission may, by notification which is published - among others - on the website of the RES Fund and EXE (www.ref.org.cy), clarify and/or interpret provisions of this Plan.
- 23.2 The Committee may approve or modify the forms of declarations, certifications and Agreements provided for by the Grant Plan.
- 23.3 The Minister of Energy, Trade and Industry may increase the budget of the Plan, should they arise savings from other Fund sponsorship or subsidy schemes



RES and EX.E or in the event that relevant provision is taken in budget of the Fund.

23.4 The Minister of Energy, Trade and Industry may, with a relevant announcement, approve amendments deemed necessary for the smooth and effective operation of this Plan and/or for the achievement of the objectives of the Cyprus Recovery and Resilience Plan, after relevant consultation with the Coordinating Authority.



APPENDIX A1: Model MERCHANDISE PARTICIPATION AGREEMENT [investments to install a photovoltaic system]

AGREEMENT

Grant Scheme to encourage the use of Renewable Energy Sources and Energy Saving in residences 2024-2025

PARTICIPATING DEALERS – PHOTOVOLTAICS

THIS AGREEMENT was signed on [Date of signature of 2nd Party]

BETWEEN

1. Of the RES and EXE Fund on behalf of the Republic of Cyprus (hereinafter referred to as "THE FIRST CONTRACTOR", a term which includes its agents, or successors or successors in title, on the one hand

and

2. Of [business name] with No. UN registration [or ADT in the case of a natural person, a term that includes executors, successors and heirs thereof] (hereinafter referred to as "THE SECOND CONTRACTOR"), from the other party.

PREAMBLE

BECAUSE the Council of Ministers approved on 25/01/2024 the "Sponsorship Plan to encourage the use of Renewable Energy Sources and Energy Saving in homes 2024-2025" which - among other things - provides incentives for the installation of photovoltaic systems in existing homes, and

BECAUSE in the provisions of the mentioned Grant Scheme it is provided that the implementation of investments in the installation of photovoltaic systems should be made by traders registered in the List of "PARTICIPATING MERCHANTS - PHOTOVOLTAIC".

WITH THIS AGREEMENT THE FOLLOWING IS AGREED TO:

1. The Agreement constitutes as a single and inseparable part:
 - (a) this Agreement,
 - (b) the "Subsidy Plan to encourage the use of Renewable Energy Sources and Energy Saving in homes 2024-2025" which was approved by the Council of Ministers on 25/01/2024 (hereinafter referred to as the "Sponsorship Scheme"),
 - (c) the Annex to this Agreement which is titled as: MARKET PARTICIPANT DECLARATION - PHOTOVOLTAICS.

2. In compliance with the terms and obligations contained in this Agreement, the SECOND CONTRACTOR wishes to be registered in the list of PARTICIPATING MERCHANTS - PHOTOVOLTAIKA, as defined in point 5.3 of the Sponsorship Plan (hereinafter referred to as the "Directory"), and the FIRST CONTRACTOR undertakes the registration of the SECOND CONTRACTOR in the Directory.



3. THE SECOND CONTRACTOR undertakes to comply with the following obligations:
- a. to complete the MERCHANT PARTICIPANT DECLARATION - PHOTOVOLTAICS (Attached),
 - b. to be adequately informed about the provisions of the Sponsorship Plan and to inform and guide appropriately the interested Applicants (clients), as defined in the Sponsorship Plan (hereinafter referred to as "Applicants"),

where necessary, to provide support to Applicants for the electronic submission of their APPLICATION,
 - c. d. to create an account in the electronic system of the RES and EX.E Fund, in case the
 - e. SECOND CONTRACTOR wishes to be registered in the list of PARTICIPATING TRADERS - PHOTOVOLTAICS for CATEGORY A3: "Photovoltaics for all" of the Sponsorship Scheme, not to install the photovoltaic system if no PRE-APPROVAL has previously been granted to the Applicant in accordance with the provisions of the Grant Scheme;
 - f. in the event that, during the evaluation of an APPLICATION, it is required from the FIRST CONTRACTOR, the provision of additional information/clarifications to respond appropriately within the specified time period, to inform the electronic system of the RES and EXE
 - g. Fund, at the latest within ten (10) working days from the implementation of an installation, registering all the required information and data (the date of implementation is considered the date of interconnection of the photovoltaic system with the network), to ensure that any unauthorized access and use of its access codes to the electronic system is prevented of the RES and
the. EXE Fund, to regularly inspect the implemented investments which, according to the data of the RES and EXE Fund's electronic system, appear to have been registered by
 - i. him and to immediately inform the FIRST CONTRACTOR in the event that he finds incorrect or invalid entries in the electronic system of the RES and EXE Fund,
- ya. to keep for demonstration, in case it is required by the FIRST CONTRACTOR, the invoice(s) relating to the purchase-installation transaction of the implemented investments
which has been registered in the electronic system of the RES and EX.E. Fund. I.
provides the Applicants with a commercial guarantee of at least seven (7) years from the day of installation, which will be drawn up in accordance with Article 17 of the Certain Aspects Concerning Contracts for the Sale of Goods Law of 2021 (154(l)/2021), and which will provide a guarantee of good operation of the photovoltaic system, which includes the free of charge correction or replacement of any damage or equipment of the system for the period of seven (7) years.
4. With regard to CATEGORIES A2 and A3 as described in the Sponsorship Plan, as long as the SECOND CONTRACTOR, when completing the MERCHANT PARTICIPANT DECLARATION - PHOTOVOLTAICS (Attached), has declared that he will accept to participate in the said CATEGORIES and that the amount be paid to him sponsorship and "repayment amount"
to pay off the purchase invoices for the installation of a photovoltaic system, and if the SECOND CONTRACTOR fulfills all his duties and obligations, as described in the Sponsorship Plan and in this agreement, then the FIRST CONTRACTOR undertakes to pay the SECOND CONTRACTOR, an amount of up to € 6,250 per CATEGORY A2 REQUEST and up to €5,000 per CATEGORY A3 REQUEST to pay the purchase invoices for the installation of a photovoltaic system in a residence. If the SECOND CONTRACTOR does not fulfill all the duties and obligations referred to in this Agreement and in the Sponsorship Plan, which is an integral
5. part of this Agreement, the FIRST CONTRACTOR is entitled to refuse to pay the SECOND CONTRACTOR all or part of the amount referred to in paragraph 4 above.
6. If the SECOND CONTRACTOR does not fulfill all the duties and obligations referred to in this Agreement and in the Sponsorship Plan, which is an integral part



part of this Agreement, the FIRST CONTRACTOR shall be entitled to remove the SECOND CONTRACTOR from the Directory. In such a case, the decision of the PRIMARY CONTRACTOR will be communicated for the purposes of informing and protecting the Applicants on the website of the RES and EX.E Fund and, directly, to those Applicants who received PRE-APPROVAL but the INVESTMENT IMPLEMENTATION UPDATE is pending.

- 7. The SECOND CONTRACTOR may request its removal from the List, with one (1) month's notice sent to the FIRST CONTRACTOR.
- 8. In case of removal of the SECOND CONTRACTOR from the List in accordance with paragraph 6 or paragraph 7 above, the SECOND CONTRACTOR shall not be relieved of its obligations related to Applicants with whom it had previously entered into a photovoltaic system installation agreement.
- 9. This Agreement shall be governed by and interpreted exclusively based on and in accordance with the Laws of the Republic of Cyprus and subject to the jurisdiction of the Cypriot Courts.
- 10. Modification or change of this Agreement can only be done if it is done with the written agreement of both contracting parties, which will be attached to this Agreement as an integral part of it.
- 11. All terms of this Agreement are considered essential and compliance with each term separately and all together is a necessary condition for the continuation of the validity of this Agreement in its entirety and the violation of any term by the SECOND CONTRACTOR will give the FIRST CONTRACTOR the right to terminate the Agreement.

This Agreement was signed today in two originals, in the presence of the following witnesses:

Signed, on behalf of the Government,

by the Director General of the Ministry of Energy, Trade, and Industry, Chairman of the Renewable Energy and Energy Savings Fund Committee, or by his authorized representative.

.....

FIRST CONTRACTOR

(Stamp)

.....

SECOND CONTRACTOR

(Stamp)

([Name of Applicant or Legal Representative])

[Property, Business Name]

witnesses

1. (Signature) (Name) (ID number)

2. (Signature) (Name) (ID number)



GRANT PLAN

TO ENCOURAGE THE USE OF RES AND ENERGY IN RESIDENCES 2024-2025



STATEMENT OF TRADING PARTICIPANT – PHOTOVOLTAICS

The Declaration below is completed and submitted by companies installing photovoltaic systems that wish to be registered in the list of PARTICIPATING MERCHANTS - PHOTOVOLTAICS, in accordance with paragraph 5.3 of the above Sponsorship Plan.

PARTICIPATING MERCHANTS must meet the eligibility requirements set out in the Sponsorship Scheme.

This DECLARATION is an Annex to the Agreement that the trader below will enter into with the RES and EX.E Fund for the purposes of registering it in the list of PARTICIPATING MERCHANTS - PHOTOVOLTAICS, in accordance with point 5.3 of the "Sponsorship Plan to encourage the use of Renewable Energy Sources and Energy Saving in homes 2024-2025" which was approved by the Council of Ministers on 25/01/2024.

PART A – DETAILS OF PARTICIPATING MERCHANT:

Company Name: *

VAT number:*

* Required fields

PART B – PARTICIPATION CATEGORIES:

The three CATEGORIES below are described in the Grant Scheme.

Mark the CATEGORY you wish to participate in:

CATEGORY A1: PHOTOVOLTAIC - GENERAL CATEGORY

CATEGORY A2: PHOTOVOLTAIC - VULNERABLE HOUSEHOLDS

If you have in CATEGORY A2, indicate whether you will accept it being paid to you declared the sponsorship amount to pay off the invoices for the installation of a photovoltaic system:

YES I accept that the sponsorship amount be paid to me if requested by the Applicant.

NO I do not accept.

CATEGORY A3: PHOTOVOLTAIC FOR EVERYONE

For CATEGORY A3 the total sponsorship amount and the "repayment amount" are paid to the PARTICIPATING MERCHANT in payment of the purchase invoices for the PV system installation.

PART C – BANK ACCOUNT DETAILS:

It is completed if above you had declared participation in CATEGORY A3 or CATEGORY A2 with acceptance of the sponsorship amount being paid to you to pay off the invoices.

We authorize the sponsorship amount to be paid into the bank account stated below

(the beneficiary of the account must be the MERCHANT):

BANK NAME:

BANK ACCOUNT NUMBER (IBAN):

CY																				
----	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Along with the Declaration, **you should attach a copy of the bank account statement** where to present the name of the Bank, the owner/beneficiary of the account and the IBAN number.



PART D – PARTICIPATING MERCHANT DECLARATION:

I understand and accept that the MERCHANT PARTICIPANT DETAILS and PARTICIPATION CATEGORIES completed in PART A and PART B of this statement will be included in the published LIST OF MERCHANT PARTICIPANTS.

NAME OF MERCHANT REPRESENTATIVE:

SIGNATURE:

DATE:

STAMP:

INSTRUCTIONS:

1. Make sure you have completed all the required fields of the PARTICIPATING MERCHANT DECLARATION and the AGREEMENT MERCHANT PARTICIPATION.

2. The MERCHANT PARTICIPATION AGREEMENT should be signed by 2 witnesses.

3. The two documents (DECLARATION and AGREEMENT) should be sent in ORIGINAL mail by registered letter to the address:

DECLARATION OF MERCHANT PARTICIPATION

RES and EXE Fund Management Committee, 1421 Nicosia, Cyprus

4. **Additionally, you must submit the online MERCHANT PARTICIPANT Pre-Approval form** found at website of the RES and EXE Fund (www.ref.org.cy) with your membership details.

If you do not receive a response within one (1) month of sending and/or if your details are not listed in the published LIST OF PARTICIPATING MERCHANTS, please contact us.



APPENDIX A2: Model MERCHANDISE PARTICIPATION AGREEMENT [roof thermal insulation installation investments]

AGREEMENT

Grant Scheme to encourage the use of Renewable Energy Sources and Energy Saving in residences 2024-2025

PARTICIPATING MERCHANTS – THERMAL INSULATION

THIS AGREEMENT was signed on [Date of signature of 2nd Party]

BETWEEN

1. Of the RES and EXE Fund on behalf of the Republic of Cyprus (hereinafter referred to as "THE FIRST CONTRACTOR"), a term that includes its agents, or successors or successors in title from one party

and

2. Of [business name] with No. EU registration [or TIN in the case of a natural person] (hereinafter referred to as "THE SECOND CONTRACTOR"), a term that includes the executors, successors and heirs thereof] ...from the other party.

PREAMBLE

BECAUSE the Council of Ministers approved on 25/01/2024 the "*Subsidy Plan to encourage the use of Renewable Energy Sources and Energy Saving in homes 2024-2025*" which - among other things - provides incentives for the installation of roof insulation in existing homes, and

BECAUSE in the provisions of the mentioned Grant Plan it is provided that the implementation of the roof thermal insulation installation investments should be done by traders registered in the "PARTICIPATING TRADERS - THERMAL INSULATION" List.

WITH THIS AGREEMENT THE FOLLOWING IS AGREED TO:

1. The Agreement constitutes as a single and inseparable part:
 - (a) this Agreement,
 - (b) the "*Subsidy Plan to encourage the use of Renewable Energy Sources and Energy Saving in homes 2024-2025*" which was approved by the Council of Ministers on 01/25/2024 (hereinafter referred to as the "Subsidy Plan"),
 - (c) the Annex to this Agreement which is entitled: DECLARATION OF PARTICIPANT MERCHANT – THERMAL INSULATION.
2. In compliance with the terms and obligations contained in this Agreement, the SECOND CONTRACTOR wishes to be registered in the list of PARTICIPATING MERCHANTS - THERMAL INSULATION, as defined in point 5.3 of the Sponsorship Plan (hereinafter referred to as the "List"), and the FIRST CONTRACTOR undertakes the registration of the SECOND CONTRACTOR in the List.



3. THE SECOND CONTRACTOR undertakes to comply with the following obligations:
- a. to complete the MERCHANT PARTICIPANT DECLARATION - THERMAL INSULATION (Attached),
 - b. to be adequately informed about the provisions of the Sponsorship Plan and to inform and guide appropriately the interested Applicants (clients), as defined in the Sponsorship Plan (hereinafter referred to as "Applicants"),
 - c. where necessary, to provide support to Applicants for the online submission of the APPLICATION their,
 - d. to create an account in the electronic system of the RES and EXE Fund, not to install roof
 - e. thermal insulation if PRE-APPROVAL has not previously been granted to the Applicant in accordance with the provisions of the Grant Scheme,
 - f. in the event that, during the evaluation of an APPLICATION, it is required from the FIRST CONTRACTOR, the provision of additional information/clarifications to respond appropriately within the specified time period, to inform the electronic system of the RES and EXE
 - g. Fund, at the latest within ten (10) working days from the day of completion of all the roof thermal insulation works, registering all the required information and data,
 - the. to ensure that any unauthorized access and use of its access codes to the electronic system of the RES and E.E. Fund is prevented, to regularly inspect the implemented
 - i. investments which, according to the data of the electronic system of the APE and E.E. Fund, it appears that he himself has registered and to immediately inform the FIRST CONTRACTOR in case he finds incorrect or invalid entries in the electronic system of the RES and EXE Fund,
 - ya. to keep for demonstration, in case it is required by the FIRST CONTRACTOR, the invoice(s) relating to the purchase-installation transaction of the implemented investments which has registered in the electronic system of the RES and EX.E. Fund,
 - l. to deliver any waste that will be produced during the thermal insulation installation work to transporters or processing units of Excavation, Construction and Demolition Waste (A.E.K.K.),
 - m. to provide the Applicants with a commercial guarantee of at least seven (7) years from the day of installation, which will be drawn up in accordance with Article 17 of the Certain Aspects Concerning Contracts for the Sale of Goods Law of 2021 (154(I)/2021) , and which will provide for a warranty that covers problems due to poor installation and/or quality of materials and includes the free of charge correction of any damage and defects for the period of seven (7) years.
4. With regard to CATEGORY B2 as described in the Sponsorship Plan, if the SECOND CONTRACTOR when completing the TRADING PARTICIPANT DECLARATION – THERMOINSULATION, which is an Annex to this Agreement, has indicated that it will agree to participate in said CATEGORY and to be paid the sponsorship amount to it to pay the purchase invoices for the installation of the roof thermal insulation, and if the SECOND CONTRACTOR fulfills all his duties and obligations, as described in the Sponsorship Plan and in this agreement, then the FIRST CONTRACTOR undertakes to pay the SECOND CONTRACTOR, an amount of up to and €3,750 per REQUEST to pay the purchase invoices for the installation of roof thermal insulation in a residence. If the SECOND CONTRACTOR does not fulfill all the duties and obligations referred to in this Agreement and in the
5. Sponsorship Plan, which is an integral part of this Agreement, the FIRST CONTRACTOR is entitled to refuse to pay the SECOND CONTRACTOR all or part of the amount referred to in paragraph 4 above.



6. If the SECOND CONTRACTOR does not fulfill all the duties and obligations, referred to in this Agreement and the Sponsorship Plan, which is an integral part of this Agreement, the FIRST CONTRACTOR is entitled to remove the SECOND CONTRACTOR from the Directory. In such a case, the decision of the PRIMARY CONTRACTOR will be communicated for the purposes of informing and protecting the Applicants on the website of the RES and EX.E Fund and, directly, to those Applicants who received PRE-APPROVAL but the INVESTMENT IMPLEMENTATION UPDATE is pending.
7. The SECOND CONTRACTOR may request its removal from the List, with one (1) month's notice sent to the FIRST CONTRACTOR.
8. In the event of removal of the SECOND CONTRACTOR from the List in accordance with paragraph 6 or paragraph 7 above, the SECOND CONTRACTOR shall not be released from its obligations relating to Applicants with whom it previously entered into an agreement for the installation of roof thermal insulation.
9. This Agreement shall be governed by and interpreted exclusively based on and in accordance with the Laws of the Republic of Cyprus and subject to the jurisdiction of the Cypriot Courts.
10. Modification or change of this Agreement can only be done if it is done with the written agreement of both contracting parties, which will be attached to this Agreement as an integral part of it.
11. All terms of this Agreement are considered essential and compliance with each term separately and all together is a necessary condition for the continuation of the validity of this Agreement in its entirety and the violation of any term by the SECOND CONTRACTOR will give the FIRST CONTRACTOR the right to terminate the Agreement.

This Agreement was signed today in two originals, in the presence of the following witnesses:

Signed, on behalf of the Government,

by the Director General of the Ministry of Energy, Trade, and Industry, Chairman of the Renewable Energy and Energy Savings Fund Committee, or by his authorized representative.

.....

FIRST CONTRACTOR

(Stamp)

.....

SECOND CONTRACTOR

(Stamp)

[(Name of Applicant or Legal Representative)]

[Property, Business Name]

witnesses

1. (Signature) (Name) (ID number)

2. (Signature) (Name) (ID number)



Form: KAT24-02

GRANT PLAN

TO ENCOURAGE THE USE OF RES AND ENERGY IN RESIDENCES 2024-2025



DECLARATION OF PARTICIPATING MERCHANDISE – THERMAL INSULATION

The DECLARATION below is completed and submitted by thermal insulation installation companies who wish to be registered in the list of PARTICIPATING MERCHANDISE - THERMAL INSULATION, in accordance with paragraph 5.3 of the above Sponsorship Scheme.

PARTICIPATING MERCHANTS must meet the eligibility requirements set out in the Sponsorship Scheme.

This DECLARATION is an Annex to the Agreement that the trader below will enter into with the RES and EX.E Fund for the purposes of registering it in the list of PARTICIPATING MERCHANTS - THERMAL INSULATION, in accordance with point 5.3 of the "Sponsorship Plan to encourage the use of Renewable Energy Sources and Energy Saving in homes 2024-2025" which was approved by the Council of Ministers on 25/01/2024.

PART A – DETAILS OF PARTICIPATING MERCHANT:

Company Name: *

VAT number: *

* Required fields

PART B – PARTICIPATION CATEGORIES:

The two CATEGORIES below are described in the Grant Scheme.

Mark the CATEGORY you wish to participate in:

CATEGORY B1: ROOF INSULATION - GENERAL CATEGORY

CATEGORY B2: ROOF INSULATION - VULNERABLE HOUSEHOLDS

If you have declared in CATEGORY B2, indicate whether you will accept the grant amount to be paid to you to pay the invoices for the installation of the roof thermal insulation:



YES I accept that the sponsorship amount be paid to me if requested by the Applicant.



NO I do not accept.

PART C – BANK ACCOUNT DETAILS:

It is completed if above you had declared participation in CATEGORY B2 with acceptance of the sponsorship amount being paid to you to pay off the invoices.

We authorize the sponsorship amount to be paid into the bank account stated below (the beneficiary of the account must be the MERCHANT):

BANK NAME:

BANK ACCOUNT NUMBER (IBAN):

CY																			
----	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Along with the Declaration, you should attach a copy of the bank account statement where _____ to present the name of the Bank, the owner/beneficiary of the account and the IBAN number.



PART D – PARTICIPATING MERCHANT DECLARATION:

I understand and accept that the MERCHANT PARTICIPANT DETAILS and PARTICIPATION CATEGORIES completed in PART A and PART B of this statement will be included in the published LIST OF MERCHANT PARTICIPANTS.

NAME OF MERCHANT REPRESENTATIVE:

SIGNATURE:

DATE:

STAMP:

INSTRUCTIONS:

1. Make sure you have completed all the required fields of the PARTICIPATING MERCHANT DECLARATION and the AGREEMENT MERCHANT PARTICIPATION.

2. The MERCHANT PARTICIPATION AGREEMENT should be signed by 2 witnesses.

3. The two documents (DECLARATION and AGREEMENT) should be sent in ORIGINAL mail by registered letter to the address:

DECLARATION OF MERCHANT PARTICIPATION

RES and EXE Fund Management Committee, 1421 Nicosia, Cyprus

4. **Additionally, you must submit the online MERCHANT PARTICIPANT Pre-Approval form** found at website of the RES and EXE Fund (www.ref.org.cy) with your membership details.

If you do not receive a response within one (1) month of sending and/or if your details are not listed in the published LIST OF PARTICIPATING MERCHANTS, please contact us.



APPENDIX B:

Model ELECTRICAL SUPPLIER PARTICIPATION AGREEMENT. ENERGY

AGREEMENT

Grant Scheme to encourage the use of Renewable Energy Sources and Energy Saving in residences 2024-2025

CATEGORY A3: PHOTOVOLTAIC FOR EVERYONE

PARTICIPATING ELECTRICITY SUPPLIERS

THIS AGREEMENT was signed on [Date of signature of 2nd Party]

BETWEEN

1. Of the RES and EXE Fund on behalf of the Republic of Cyprus (hereinafter referred to as "THE FIRST CONTRACTOR") term that includes its agents, or successors or successors in title, on the one hand

and

2. By [Supplier name] (in the hereinafter referred to as "THE SECOND CONTRACTOR"), a term that includes, the heirs, executors, administrators, liquidators and legal assigns thereof, by the other party.

PREAMBLE

BECAUSE the Council of Ministers approved on 25/01/2024 the "*Subsidy Plan to encourage the use of Renewable Energy Sources and Energy Saving in homes 2024-2025*" which - among other things - provides incentives for the installation of photovoltaic systems in existing homes. and

BECAUSE, in particular, CATEGORY A3: "PHOTOVOLTAIC FOR ALL" of the Grant Scheme provides the possibility for Applicants to repay the photovoltaic system through the payment of the "PV system payments" which are collected by a PARTICIPATING SUPPLIER registered in the respective Directory provided for by the Scheme.

WITH THIS AGREEMENT THE FOLLOWING IS AGREED TO:

1. The Agreement constitutes as a single and inseparable part:
 - (a) this Agreement,
 - (b) the "*Subsidy Plan to encourage the use of Renewable Energy Sources and Energy Saving in homes 2024-2025*" which was approved by the Council of Ministers on 01/25/2024 (hereinafter referred to as the "Subsidy Plan"),
2. In compliance with the terms and obligations contained in this Agreement, the SECOND CONTRACTOR wishes to participate in the Sponsorship Scheme - CATEGORY A3: "PHOTOVOLTAICS FOR ALL" as a Supplier, as defined in the Sponsorship Scheme and to be registered in the list of PARTICIPATING SUPPLIERS as defined in point 5.11 of the Sponsorship Scheme (hereinafter referred to as the "List") and the FIRST CONTRACTOR accepts the participation of the SECOND CONTRACTOR in the Sponsorship Scheme as a Supplier and undertakes to register it in the List of PARTICIPATING SUPPLIERS.



3. THE SECOND CONTRACTOR undertakes to comply with the following obligations:
 - a. to enter into an Electricity Metering Netting Agreement with the Applicant as such defined in the Sponsorship Plan (hereinafter referred to as the "Applicant") who has previously received PRE-APPROVAL for CATEGORY A3 of the Sponsorship Plan,
 - b. to impose on the Applicant together with the electricity bill, a fee corresponding to the amount for the "PV system payment" as defined in the Grant Scheme and points 5.51 to 5.53 of the Grant Scheme, until the full repayment by the Applicant of the "amount repayment",
 - c. to collect from the Applicant the amounts for the "PV system payment" as provided for in the Grant Plan,
 - d. to pay to the FIRST CONTRACTOR the amounts for the "PV system payment" which correspond to the charges that should have been imposed on the Applicant per period at the latest within two (2) months from the end of each period, without there being a condition that the amount this has been paid by the Applicant to the SECOND CONTRACTOR, to inform the FIRST CONTRACTOR's electronic system,
 - e. based on the procedure to be indicated by the FIRST CONTRACTOR, of the "PV system payments" received from the Applicant,
 - f. to inform the FIRST CONTRACTOR's electronic system, based on the procedure indicated by the FIRST CONTRACTOR, of cases of non-payment of the "payments PV system" by the Applicant which, according to the Grant Plan, justify the suspension and/or obstruction of the operation of the photovoltaic system,
 - g. in case it deems it appropriate, imposes and collects for its own benefit from the Applicant, in the invoicing of the "PV System payments", an administration cost which will not exceed 1% of the "PV system payment" amount, as defined in the Grant Plan .
 - the. in the event that it receives an application for the conclusion of an electricity meter offset contract for a residence for which the Applicant had concluded an Agreement with the FIRST CONTRACTOR for CATEGORY A3 of the Grant Scheme, to reject the conclusion of the contract if it does not first confirm that the payment of "PV payments" is not pending system" to the PARTICIPATING SUPPLIER with whom the previous electricity metering netting contract was concluded.
4. The FIRST CONTRACTOR undertakes to give the SECOND CONTRACTOR access to his electronic system and to indicate to him the procedure he should follow for the correct updating of the system.
5. In the event that the FIRST CONTRACTOR succeeds in recovering the amount due from the Applicant based on the procedure provided for in Article 13 "Offset of income and expenses" of the Law on Accounting and Financial Management and Financial Control of the Republic (L. 38(l) /2014) or under another process, the FIRST CONTRACTOR undertakes to pay the SECOND CONTRACTOR the amount of "PV system payments" that the Applicant owed to the SECOND CONTRACTOR.
6. If the SECOND CONTRACTOR does not fulfill all the duties and obligations, referred to in this Agreement and the Sponsorship Plan, which is an integral part of this Agreement, the FIRST CONTRACTOR is entitled to remove the SECOND CONTRACTOR from the Directory.
7. The SECOND CONTRACTOR may request its removal from the List, with one (1) month's notice sent to the FIRST CONTRACTOR.
8. In case of removal of the SECOND CONTRACTOR from the List in accordance with paragraph 6 or paragraph 7 above, the SECOND CONTRACTOR shall not be released from its obligations related to the Applicants of CATEGORY A3 of the Sponsorship Scheme with whom it had already entered into an Electricity Metering Offsetting Agreement energy.



[paragraphs 6 to 8 do not apply to EAC-Supply whose participation is mandatory]

- 9. This Agreement shall be governed by and interpreted exclusively based on and in accordance with the Laws of the Republic of Cyprus and subject to the jurisdiction of the Cypriot Courts.
- 10. Modification or change of this Agreement can only be done if it is done with the written agreement of both contracting parties, which will be attached to this Agreement as an integral part of it.
- 11. All terms of this Agreement are considered essential and compliance with each term separately and all together is a necessary condition for the continuation of the validity of this Agreement in its entirety and the violation of any term by the SECOND CONTRACTOR will give the FIRST CONTRACTOR the right to terminate the Agreement.

This Agreement was signed today in two originals, in the presence of the following witnesses:

Signed, on behalf of the Government,

by the Director General of the Ministry of Energy, Trade, and Industry, Chairman of the Renewable Energy and Energy Savings Fund Committee, or by his authorized representative.

.....

FIRST CONTRACTOR

(Stamp)

SECOND CONTRACTOR

[(Name of Applicant or Legal Representative)]

[Property, Business Name]

WITNESSES

1. (Signature) (Name) (ID number)

2. (Signature) (Name) (ID number)



APPENDIX C1:

Model APPLICANT-FUND AGREEMENT

[CATEGORY A1: PHOTOVOLTAIC - GENERAL CATEGORY]

AGREEMENT

Grant Scheme to encourage the use of Renewable Energy Sources and Energy Saving in residences 2024-2025

CATEGORY A1: PHOTOVOLTAIC - GENERAL CATEGORY

THIS AGREEMENT was signed on [Applicant's Signature Date]

BETWEEN

1. The RES and EXE Fund on behalf of the Republic of Cyprus (hereinafter referred to as "THE FIRST CONTRACTOR"), a term which includes the representatives, or successors or successors in title, from one side

and

2. His/Her with No. identification card (identity no. or ARC) (hereinafter referred to as "THE SECOND CONTRACTOR"), term which includes the executors, successors and heirs thereof] by the other party.

PREAMBLE

BECAUSE the Council of Ministers approved on 25/01/2024 the "Sponsorship Plan to encourage the use of Renewable Energy Sources and Energy Saving in homes 2024-2025" which -among other things- provides incentives for the installation of photovoltaic systems on existing residences, and

BECAUSE in particular, CATEGORY A1: PHOTOVOLTAIC - GENERAL CATEGORY of the Grant Scheme provides the Applicants with a financial incentive, in the form of a grant, for the implementation of an investment in the installation of a photovoltaic system in a residence.

Bearing in mind that:

(a) the SECOND CONTRACTOR has submitted an online APPLICATION for participation in CATEGORY A1: PHOTOVOLTAIC - GENERAL CATEGORY of the Grant Scheme.

(b) the PRIMARY CONTRACTOR has granted "APPROVAL" for the above online APPLICATION, based on below data and conditions:

No. submitted APPLICATION:

Type of investment to be implemented: Installation of a photovoltaic system in a residence using the Net Metering or Virtual Net Metering method

Name of Applicant:

Applicant's ID number:

Residential address where the investment will be implemented:

Property number, as shown on the electricity bill:

Deadline for INVESTMENT IMPLEMENTATION UPDATE by PARTICIPATING MERCHANT:

Sponsorship: €375 per installed kW

Maximum amount of sponsorship that can be granted: €

Bank account number (IBAN) to which the sponsorship will be deposited in case of successful implementation:



WITH THIS AGREEMENT THE FOLLOWING IS AGREED TO:

1. The Agreement is constituted as single and inseparable parts:

(a) this Agreement,

(b) the "Subsidy Plan to encourage the use of Renewable Energy Sources and Energy Saving in homes 2024-2025" which was approved by the Council of Ministers on 01/25/2024 (hereinafter referred to as the "Subsidy Plan").

2. Subject to the terms and obligations contained in this Agreement, the SECOND CONTRACTOR wishes to participate in CATEGORY A1 of the Sponsorship Plan, and the FIRST CONTRACTOR undertakes to pay him, in the form of a sponsorship, the amount of €375 per installed kW based of the PRE-APPROVAL given by the FIRST CONTRACTOR, provided that the SECOND CONTRACTOR will implement the investment in accordance with the provisions of the Grant Plan and the terms of the "PRE-APPROVAL" given to the SECOND CONTRACTOR.

3. If the SECOND CONTRACTOR does not fulfill all the duties and obligations referred to in this Agreement and in the Sponsorship Plan, which is an integral part of this Agreement, the FIRST CONTRACTOR will not pay the SECOND CONTRACTOR all or part of the amount referred to in paragraph 2 above.

4. THE SECOND CONTRACTOR undertakes to comply with the following obligations:

A. in the event that there is a need to alienate and/or transfer, in whole or in part, the photovoltaic system within five (5) years from the date of payment of the sponsorship, the SECOND CONTRACTOR must previously return the sponsorship amount paid by the FIRST CONTRACTOR. B. in the event that, within five (5) years from the date of payment of the sponsorship, there is a need to use the real estate and/or photovoltaic system in the context of economic activity, the SECOND CONTRACTOR must previously return the sponsorship amount paid by the FIRST CONTRACTED.

C. the SECOND CONTRACTOR has the sole responsibility for the maintenance and ensuring the operation of the photovoltaic system and in case of permanent interruption or ineffective operation of the system within five (5) years from the date of payment of the sponsorship, the SECOND CONTRACTOR must return the amount of sponsorship paid by the FIRST CONTRACTOR.

D. for a period of five (5) years from the date of payment of the sponsorship to ensure that the property in which the investment was made is legally used as a residence and is not rented by a legal entity.

E. to ensure that no other grant is received and/or awarded by any other body for the same investment and equipment.

F. to allow the Commission and/or Authorized persons and/or officials of other competent control authorities to freely visit the premises of the SECOND CONTRACTOR to inspect the photovoltaic system and to provide them with all the necessary explanations, data and information. G. to place, upon request, at the disposal of the Coordinating Authority, the Implementation Body and, in general, all the competent auditing authorities of the Republic and the European Union, all documents, supporting documents or other information relating to the APPLICATION and the implementation of the investment.

H. to keep a record of all the original supporting documents and documentary evidence of the costs related to the implementation of the investment and the financing they will receive (bid documents, invoices, receipts, contracts, etc.) for a period of at least five (5) years from the date of payment of the sponsorship.

I. to take all appropriate actions regarding ensuring compliance with the "do no significant harm" principle during the implementation of the investment, in accordance with paragraph 9.4 of the Sponsorship Plan.

5. In the event of a violation of the terms and obligations included in this Agreement, a financial correction is made immediately and the SECOND CONTRACTOR is obliged to return the amount of sponsorship that has been unduly paid, plus interest. The interest rate will be determined in accordance with the 2006 Uniform Public Overdue Interest Rate Law (167(I)/2006), and as it is amended or replaced from time to time by the relevant Decrees of the Ministry of Finance of the Republic of Cyprus. Additionally, the FIRST CONTRACTOR may recover the amount due to him from the SECOND CONTRACTOR based on the procedure provided for in article 13 "Setting off income and



expenses" of the Law on Accounting and Financial Management and Financial Control of the Republic (Law 38(I)/2014).

6. This Agreement shall be governed and interpreted exclusively based on and in accordance with the Laws of the Republic of Cyprus and shall be subject to the jurisdiction of the Cypriot Courts.
7. Modification or change of this Agreement can only be made if it is done with the written agreement of both contracting parties, which will be attached to this Agreement as an integral part thereof.
8. All terms of this Agreement are considered essential and compliance with each term separately and all together is a necessary condition for the continued validity of this Agreement in its entirety and the violation of any term by the SECOND CONTRACTOR will entitle the FIRST CONTRACTOR to terminate the Agreement.

This Agreement was signed today in two originals, in the presence of the following witnesses:

Signed, on behalf of the Government,

by the Director General of the Ministry of Energy, Trade, and Industry, Chairman of the Renewable Energy and Energy Savings Fund Committee, or by his authorized representative.

.....

FIRST CONTRACTOR

(Stamp)

SECOND CONTRACTOR

[Name of Applicant]

WITNESSES

1. (Signature) (Name) (ID number)

2. (Signature) (Name) (ID number)



APPENDIX C2:

Model APPLICANT-FUND AGREEMENT

[CATEGORY A2: PHOTOVOLTAIC – VULNERABLE HOUSEHOLDS]

AGREEMENT

Grant Scheme to encourage the use of Renewable Energy Sources and Energy Saving in residences 2024-2025

CATEGORY A2: PHOTOVOLTAIC - VULNERABLE HOUSEHOLDS

THIS AGREEMENT was signed on [Applicant's Signature Date]

BETWEEN

1. The RES and EXE Fund on behalf of the Republic of Cyprus (hereinafter referred to as "THE FIRST CONTRACTOR"), a term which includes the representatives, or successors or successors in title, from one side

and

2. His/Her with No. identification card (identity no. or ARC) (hereinafter referred to as "THE SECOND CONTRACTOR"), term which includes the executors, successors and heirs thereof] by the other party.

PREAMBLE

BECAUSE the Council of Ministers approved on 25/01/2024 the "Sponsorship Plan to encourage the use of Renewable Energy Sources and Energy Saving in homes 2024-2025" which -among other things- provides incentives for the installation of photovoltaic systems on existing residences, and

BECAUSE in particular, CATEGORY A2: PHOTOVOLTAIC - VULNERABLE HOUSEHOLDS of the Grant Scheme provides the Applicants with a financial incentive, in the form of a grant, for the implementation of an investment in the installation of a photovoltaic system in a residence where vulnerable consumers of electricity live.

Bearing in mind that:

(a) the SECOND CONTRACTOR has submitted an online APPLICATION for participation in CATEGORY A2: PHOTOVOLTAIC - VULNERABLE HOUSEHOLDS of the Grant Scheme.

(b) the PRIMARY CONTRACTOR has granted "APPROVAL" for the above online APPLICATION, based on below data and conditions:

No. submitted APPLICATION:

Type of investment to be implemented: Installation of a photovoltaic system in a residence using the Net Metering or Virtual Net Metering method

Name of Applicant:

Applicant's ID number:

Residential address where the investment will be implemented:

Property number, as shown on the electricity bill:

ADT of a "vulnerable electricity consumer" residing in the residence:

Deadline for INVESTMENT IMPLEMENTATION UPDATE by PARTICIPATING MERCHANT:

Sponsorship: €1,250 per installed kW

Maximum amount of sponsorship that can be granted: €

Bank account number (IBAN) to which the sponsorship will be deposited in case of successful implementation:

(in the event that during the INVESTMENT IMPLEMENTATION UPDATE by the PARTICIPATING MERCHANT, a standardized authorization form signed by the Applicant is submitted to pay the sponsorship amount to the PARTICIPATING MERCHANT for investment repayment purposes, then the sponsorship will be paid to the PARTICIPATING MERCHANT instead of the above account)



THIS AGREEMENT IS WITNESSED AS FOLLOWS:

1. The Agreement is constituted as single and inseparable parts:

(a) this Agreement,

(b) the "Subsidy Plan to encourage the use of Renewable Energy Sources and Energy Saving in homes 2024-2025" which was approved by the Council of Ministers on 01/25/2024 (hereinafter referred to as the "Subsidy Plan").

2. In compliance with the terms and obligations included in this Agreement, the SECOND CONTRACTOR wishes to participate in CATEGORY A2 of the Sponsorship Plan, and the FIRST CONTRACTOR undertakes to pay him, in the form of a sponsorship, the amount of €1,250 per installed kW, provided that the SECOND CONTRACTOR shall implement the investment in accordance with the provisions of the Sponsorship Scheme and the "APPROVAL" granted to him.

3. If the SECOND CONTRACTOR does not fulfill all the duties and obligations, referred to in this Agreement and the Sponsorship Plan, which is an integral part of this Agreement, the FIRST CONTRACTOR will not pay the SECOND CONTRACTOR all or part of the amount referred to in paragraph 2 above.

4. THE SECOND CONTRACTOR undertakes to comply with the following obligations:

A. in the event that there is a need to alienate and/or transfer, in whole or in part, the photovoltaic system within five (5) years from the date of payment of the sponsorship, the SECOND CONTRACTOR must previously return the sponsorship amount paid by the FIRST CONTRACTOR. B. in the event that, within five (5) years from the date of payment of the sponsorship, there is a need to use the real estate and/or photovoltaic system in the context of economic activity, the SECOND CONTRACTOR must previously return the sponsorship amount paid by the FIRST CONTRACTOR.

C. the SECOND CONTRACTOR has the sole responsibility for the maintenance and ensuring the operation of the photovoltaic system and in case of permanent interruption or ineffective operation of the system within five (5) years from the date of payment of the sponsorship, the SECOND CONTRACTOR must return the amount of sponsorship paid by the FIRST CONTRACTOR.

D. for a period of five (5) years from the date of payment of the sponsorship to ensure that the property in which the investment was made is legally used as a residence and is not rented by a legal entity.

E. to ensure that no other grant is received and/or awarded by any other body for the same investment and equipment.

F. to allow the Commission and/or Authorized persons and/or officials of other competent control authorities to freely visit the premises of the SECOND CONTRACTOR to inspect the photovoltaic system and to provide them with all the necessary explanations, data and information. G. to place, upon request, at the disposal of the Coordinating Authority, the Implementation Body and, in general, all the competent control authorities of Cyprus and the European Union, all documents, supporting documents or other information relating to the APPLICATION and the implementation of the investment. H. to keep a record of all the original supporting documents and documentary

evidence of the costs related to the implementation of the investment and the financing they will receive (bid documents, invoices, receipts, contracts, etc.) for a period of at least five (5) years from the date of payment of the sponsorship.

5. In the event of a violation of the terms and obligations included in this Agreement, a financial correction is made immediately and the SECOND CONTRACTOR is obliged to return the amount of sponsorship that has been unduly paid, plus interest. The interest rate will be determined in accordance with the 2006 Uniform Public Overdue Interest Rate Law (167(I)/2006), and as it is amended or replaced from time to time by the relevant Decrees of the Ministry of Finance of the Republic of Cyprus. Additionally, the FIRST CONTRACTOR may recover the amount due to him from the SECOND CONTRACTOR based on the procedure provided for in Article 13 "Offset of income and expenses" of the Law on Accounting and Financial Management and Financial Control of the Republic (L. 38(I)/2014).

6. This Agreement shall be governed and interpreted exclusively based on and in accordance with the Laws of the Republic of Cyprus and shall be subject to the jurisdiction of the Cypriot Courts.

7. Modification or change of this Agreement can only be made if it is done with the written agreement of both contracting parties, which will be attached to this Agreement as an integral part thereof.



8. All terms of this Agreement are considered essential and compliance with each term separately and all together is a necessary condition for the continued validity of this Agreement in its entirety and the violation of any term by the SECOND CONTRACTOR will entitle the FIRST CONTRACTOR to terminate the Agreement.

This Agreement was signed today in two originals, in the presence of the following witnesses:

Signed, on behalf of the Government,

by the Director General of the Ministry of Energy, Trade, and Industry, Chairman of the Renewable Energy and Energy Savings Fund Committee, or by his authorized representative.

.....

FIRST CONTRACTOR

(Stamp)

SECOND CONTRACTOR

[Name of Applicant]

witnesses

1. (Signature) (Name) (ID number)

2. (Signature) (Name) (ID number)

STATEMENT OF VULNERABLE ELECTRICITY CONSUMER [to be completed/signed in case the vulnerable electricity consumer is a different person from the Applicant]

I hereby declare that the above Agreement has been entered into with my consent and that I have read and understood all the provisions of the Sponsorship Plan. I certify that the

residence at the address: [Address of residence where the investment will be implemented] the details of which are mentioned in the Agreement is my main and permanent place of residence.

I understand and accept that my details cannot be declared in another APPLICATION as a member of another vulnerable household and/or for another residence for the same type of investment.

I certify that during the last ten (10) years, no increased funding was granted for the installation of a photovoltaic system in any residence within the framework of previous or other Funding Schemes either of the RES and EX.E Fund or of the Ministry of Energy, Trade and Industry, with a statement of my data as a "vulnerable electricity consumer".

I provide my express and unconditional consent, such that the personal data concerning me are kept on file and receive legal processing within the meaning of the General Data Protection Regulation (GDPR Regulation: EU 2016/679), by the Management Committee of RES and EXE Fund for the purposes of the APPLICATION and implementation of the above Agreement.

ADT of "vulnerable electricity consumer":

Name:

Date:

.....

(Signature)

[in the case of a minor or an incompetent person, it is signed by the guardian or administrator appointed by the Court. Attach a document proving the guardianship relationship (e.g. Birth Certificate) or Court Orders respectively]



APPENDIX C3: Model APPLICANT-FUNDER AGREEMENT [CATEGORY A3: PHOTOVOLTAIC FOR ALL]

AGREEMENT

Grant Scheme to encourage the use of Renewable Energy Sources and Energy Saving in residences 2024-2025

CATEGORY A3: PHOTOVOLTAIC FOR EVERYONE

THIS AGREEMENT was signed on [Applicant's Signature Date]

BETWEEN

1. The RES and EXE Fund on behalf of the Republic of Cyprus (hereinafter referred to as "THE FIRST CONTRACTOR"), a term which includes the representatives, or successors or successors in title, from one side

and

2. His/Her with No. identification card (identity no. or ARC) (hereinafter referred to as "THE SECOND CONTRACTOR"), term which includes the executors, successors and heirs thereof] by the other party.

PREAMBLE

BECAUSE the Council of Ministers approved on 25/01/2024 the "Sponsorship Plan to encourage the use of Renewable Energy Sources and Energy Saving in homes 2024-2025" which -among other things- provides incentives for the installation of photovoltaic systems on existing residences, and

BECAUSE in particular, CATEGORY A3: "PHOTOVOLTAIC FOR ALL" of the Grant Scheme provides the Applicants with a financial incentive, in the form of a grant, for the implementation of an investment in the installation of a photovoltaic system in residence and additionally the possibility to repay the photovoltaic system through the payment of the "PV system payments" which are collected by a PARTICIPATING SUPPLIER registered in the respective List provided for by the Plan.

Bearing in mind that:

- (a) the SECOND CONTRACTOR has submitted an online APPLICATION for participation in CATEGORY A3: PHOTOVOLTAIC FOR ALL of the Grant Scheme.
- (b) the PRIMARY CONTRACTOR has granted "APPROVAL" for the above online APPLICATION, based on below data and conditions:

No. submitted APPLICATION:

Type of investment to be implemented: Installation of a photovoltaic system in a residence using the Net Metering or Virtual Net Metering method

Maximum power of photovoltaic system that can be installed: 4.16kW

Name of Applicant:

Applicant's ID number:

Residential address where the investment will be implemented:

Property number, as shown on the electricity bill:

Deadline for INVESTMENT IMPLEMENTATION UPDATE by PARTICIPATING MERCHANT:

Sponsorship: €250 per installed kW

Maximum amount of sponsorship that can be granted: €1,000

"Repayment Amount": €1,000 per installed kW

Maximum "repayment amount" that can be granted: €4,000



THIS AGREEMENT IS WITNESSED AS FOLLOWS:

1. The Agreement is constituted as single and inseparable parts:

(a) this Agreement,

(b) the "*Subsidy Plan to encourage the use of Renewable Energy Sources and Energy Saving in homes 2024-2025*" which was approved by the Council of Ministers on 01/25/2024 (hereinafter referred to as the "Subsidy Plan").

2. Subject to the terms and obligations contained in this Agreement, the SECOND CONTRACTOR wishes to participate in CATEGORY A3 of the Sponsorship Plan, and the FIRST CONTRACTOR undertakes to pay the PARTICIPATING MERCHANT, as defined in the Sponsorship Plan, an amount in the form of a sponsorship of up to €1,000, and an amount of up to €4,000 for the repayment of the amount needed to finance the investment, provided that the SECOND CONTRACTOR will implement the investment in accordance with the provisions of the Sponsorship Plan and the "APPROVAL" given to has been granted.

3. If the SECOND CONTRACTOR does not fulfill all the duties and obligations, referred to in this Agreement and the Sponsorship Plan, which is an integral part of this Agreement, the FIRST CONTRACTOR does not pay all or part of the amounts mentioned in paragraph 2 above .

4. THE SECOND CONTRACTOR undertakes to comply with the following obligations:

A. to pay the FIRST CONTRACTOR, through the PARTICIPATING SUPPLIER as defined in the Sponsorship Plan, the "PV system payment" amount until the full refund of the "repayment amount" that the FIRST CONTRACTOR will pay to the PARTICIPATING MERCHANT to finance the investment.

B. in case there is a need to alienate and/or transfer, in whole or in part, the photovoltaic system before the full return of the "repayment amount" and within a period of at least five (5) years from the date of payment of the sponsorship and the "amount repayment", the SECOND CONTRACTOR must previously return the sum of the sponsorship amount and the "repayment amount" that he had paid by the FIRST CONTRACTOR, reduced by the "PV system payments" paid by the SECOND CONTRACTOR.

C. in the event of a change of Supplier, the SECOND CONTRACTOR must either pay in advance the remaining amount for the full refund of the "repayment amount", or transfer to another PARTICIPATING SUPPLIER as defined in the Sponsorship Plan and inform the FIRST CONTRACTOR beforehand and arrange for the prior modification of all relevant contracts.

D. in the event that before the full return of the "repayment amount" and within a period of at least five (5) years from the date of payment of the sponsorship and the "repayment amount", there is a need to use the real estate and/or photovoltaic system in the context of economic exercise activity, the SECOND CONTRACTOR must previously return the sum of the sponsorship amount and the "repayment amount" paid by the FIRST CONTRACTOR, reduced by the "PV system payments" paid by the SECOND CONTRACTOR.

E. the SECOND CONTRACTOR has the sole responsibility for the maintenance and ensuring the operation of the photovoltaic system and in the event of permanent interruption or ineffective operation of the system within five (5) years from the date of payment of the sponsorship, the SECOND CONTRACTOR must return the sponsorship amount paid by the FIRST CONTRACTOR, without at the same time releasing the SECOND CONTRACTOR from the obligation to fully return the "repayment amount" to the FIRST CONTRACTOR.

F. for a period of five (5) years from the date of payment of the sponsorship to ensure that the real estate in which the investment was made is legally used as a residence and is not rented by a legal entity.

G. to ensure that no other grant is received and/or awarded by any other body for the same investment and equipment.

H. to allow the Commission and/or Authorized persons and/or officials of other competent control authorities to freely visit the premises of the SECOND CONTRACTOR to inspect the photovoltaic system and to provide them with all the necessary explanations, data and information.

I. to place, if requested, at the disposal of the Coordinating Authority, the Implementation Body and in general all the competent control authorities of Cyprus, all the documents, supporting documents or other information related to the APPLICATION and the implementation of the investment.



- I. to keep a record of all the original supporting documents and documentary evidence of the expenses related to the implementation of the investment and the financing they will receive (bid documents, invoices, receipts, contracts, etc.) until the full return of the "repayment amount " and for a period of at least five (5) years from the date of payment of the sponsorship and the "repayment amount".
5. In the event that the SECOND CONTRACTOR does not pay the "PV system payments" resulting in an accumulated amount of unpaid "PV system payments" equal to or exceeding €300, the FIRST CONTRACTOR may send a written notice of one month to SECOND CONTRACTOR. In the event that within one (1) month of receiving the warning the SECOND CONTRACTOR does not pay the amount due, the FIRST CONTRACTOR may

ask the Distribution System Operator, without prior permission from the SECOND CONTRACTOR, to take all the necessary measures in order to suspend the operation of the photovoltaic system. In such a case, the photovoltaic system will remain out of operation and without the possibility of electrification of the residence, until the late payments are settled and the cost of the expenses related to the process of suspending the operation of the photovoltaic system and reconnecting it is added to the "repayment amount" that must be is paid by the SECOND CONTRACTOR. Additionally, in the event that within one (1) month of receiving the warning the SECOND CONTRACTOR does not pay the amount due, the FIRST CONTRACTOR may terminate the sponsorship and recover the amounts due.
6. In case of violation of the terms and obligations included in this Agreement, a financial correction is made immediately and the SECOND CONTRACTOR is obliged to return the sum of the sponsorship amount and the "repayment amount" paid by the FIRST CONTRACTOR, reduced by the "payments PV system" paid by the SECOND CONTRACTOR, plus interest. The interest rate will be determined in accordance with the 2006 Uniform Public Overdue Interest Rate Law (167(I)/2006), and as it is amended or replaced from time to time by the relevant Decrees of the Ministry of Finance of the Republic of Cyprus. Additionally, the FIRST CONTRACTOR may recover the amount due to him from the SECOND CONTRACTOR based on the procedure provided for in Article 13 "Offset of income and expenses" of the Law on Accounting and Financial Management and Financial Control of the Republic (L. 38(I)/2014).
7. This Agreement shall be governed and interpreted exclusively based on and in accordance with the Laws of the Republic of Cyprus and shall be subject to the jurisdiction of the Cypriot Courts.
8. Modification or change of this Agreement can only be done if it is done with the written agreement of both contracting parties, which will be attached to this Agreement as an integral part of it.
9. All the terms of this Agreement are considered essential and the observance of each term separately and all together is a necessary condition for the continuation of the validity of this Agreement in its entirety and the violation of any term by the SECOND CONTRACTOR will give the FIRST CONTRACTOR the right to terminate the Agreement.

This Agreement was signed today in two originals, in the presence of the following witnesses:

Signed, on behalf of the Government,

by the Director General of the Ministry of Energy, Trade, and Industry, Chairman of the Renewable Energy and Energy Savings Fund Committee, or by his authorized representative.

.....

FIRST CONTRACTOR
(Stamp)

SECOND CONTRACTOR
[Name of Applicant]

WITNESSES

1. (Signature) (Name) (ID number)

2. (Signature) (Name) (ID number)



APPENDIX C4:

Model APPLICANT-FUND AGREEMENT

[CATEGORY B1: CEILING INSULATION - GENERAL CATEGORY]

AGREEMENT

Grant Scheme to encourage the use of Renewable Energy Sources and Energy Saving in residences 2024-2025

CATEGORY B1: ROOF INSULATION - GENERAL CATEGORY

THIS AGREEMENT was signed on [Applicant's Signature Date]

BETWEEN

1. The RES and EXE Fund on behalf of the Republic of Cyprus (hereinafter referred to as "THE FIRST CONTRACTOR"), a term which includes the representatives, or successors or successors in title, from one side

and

2. His/Her with No. identification card (identity no. or ARC) (hereinafter referred to as "THE SECOND CONTRACTOR"), term which includes the executors, successors and heirs thereof] by the other party.

PREAMBLE

BECAUSE the Council of Ministers approved on 25/01/2024 the "Sponsorship Plan to encourage the use of Renewable Energy Sources and Energy Saving in homes 2024-2025" which -among other things- provides incentives for the installation of roof insulation in existing dwellings, and

BECAUSE, in particular, CATEGORY B1: ROOF INSULATION - GENERAL CATEGORY of the Grant Scheme provides the Applicants with a financial incentive, in the form of a grant, for the implementation of an investment in the installation of roof thermal insulation in a residence.

Bearing in mind that:

(a) the SECOND CONTRACTOR has submitted an online APPLICATION for participation in CATEGORY B1: ROOF INSULATION - GENERAL CATEGORY of the Grant Scheme.

(b) the PRIMARY CONTRACTOR has granted "APPROVAL" for the above online APPLICATION, based on below data and conditions:

No. submitted APPLICATION:

Type of investment to be implemented: Thermal insulation of the roof of an existing house, in order to achieve an average U-value of the roof of less than 0.4 W/m²K.

Name of Applicant:

Applicant's ID number:

Residential address where the investment will be implemented:

Property number, as shown on the electricity bill:

Deadline for INVESTMENT IMPLEMENTATION UPDATE by PARTICIPATING MERCHANT:

Sponsorship: 50% of eligible costs

Maximum amount of sponsorship that can be granted: €2,500 or €25.00 per sq.m. (whichever is lower)

Bank account number (IBAN) to which the sponsorship will be deposited in case of successful implementation:



THIS AGREEMENT IS WITNESSED AS FOLLOWS:

1. The Agreement is constituted as single and inseparable parts:

(a) this Agreement,

(b) the "Subsidy Plan to encourage the use of Renewable Energy Sources and Energy Saving in homes 2024-2025" which was approved by the Council of Ministers on 01/25/2024 (hereinafter referred to as the "Subsidy Plan").

2. In compliance with the terms and obligations contained in this Agreement, the SECOND CONTRACTOR wishes to participate in CATEGORY B1 of the Sponsorship Plan, and the FIRST CONTRACTOR undertakes to pay him, in the form of a sponsorship, the amount of €2,500 or €25, 00 per sq.m. (whichever is lower), provided that the SECOND CONTRACTOR will implement the investment in accordance with the provisions of the Grant Scheme and the "APPROVAL" granted to him.

3. If the SECOND CONTRACTOR does not fulfill all the duties and obligations, referred to in this Agreement and in the Sponsorship Plan, which is an integral part of this Agreement, the FIRST CONTRACTOR will not pay the SECOND CONTRACTOR all or part of the amount referred to in paragraph 2 above.

4. THE SECOND CONTRACTOR undertakes to comply with the following obligations:

A. in case there is a need to alienate and/or transfer, in whole or in part, the investment within five (5) years from the date of payment of the sponsorship, the SECOND CONTRACTOR must previously return the sponsorship amount paid by the FIRST CONTRACTOR.

B. in the event that, within five (5) years from the date of payment of the sponsorship, there is a need to use the property in the context of an economic activity, the SECOND CONTRACTOR must previously return the amount of sponsorship paid by the FIRST CONTRACTOR.

C. the SECOND CONTRACTOR has the sole responsibility for the maintenance and guarantee of the performance of the investment and in case of total or partial removal of the thermal insulation within five (5) years from the date of payment of the sponsorship, the SECOND CONTRACTOR must return the sponsorship amount paid by the FIRST CONTRACTOR.

D. for a period of five (5) years from the date of payment of the sponsorship to ensure that the property in which the investment was made is legally used as a residence and is not rented by a legal entity.

E. to ensure that no other grant is received and/or awarded by any other body for the same investment and equipment.

F. to allow the Commission and/or Authorized persons and/or officials of other competent control authorities to freely visit the premises of the SECOND CONTRACTOR to inspect the investment and to provide them with all the necessary explanations, data and information.

G. to place, upon request, at the disposal of the Coordinating Authority, the Implementation Body and, in general, all the competent control authorities of Cyprus and the European Union, all documents, supporting documents or other information relating to the APPLICATION and the implementation of the investment.

H. to keep a record of all the original supporting documents and documentary evidence of the costs related to the implementation of the investment and the financing they will receive (bid documents, invoices, receipts, contracts, etc.) for a period of at least five (5) years from the date of payment of the sponsorship.

I. to take all appropriate actions regarding ensuring compliance with the "do no significant harm" principle during the implementation of the investment, in accordance with paragraph 9.4 of the Sponsorship Plan.

5. In the event of a violation of the terms and obligations included in this Agreement, a financial correction is made immediately and the SECOND CONTRACTOR is obliged to return the amount of sponsorship that has been unduly paid, plus interest. The interest rate will be determined in accordance with the 2006 Uniform Public Overdue Interest Rate Law (167(I)/2006), and as it is amended or replaced from time to time by the relevant Decrees of the Ministry of Finance of the Republic of Cyprus. Additionally, the FIRST CONTRACTOR may recover the amount due to him from the SECOND CONTRACTOR based on the procedure provided for in Article 13 "Offset of income and expenses" of the Law on Accounting and Financial Management and Financial Control of the Republic (L. 38(I)/2014).



6. This Agreement shall be governed and interpreted exclusively based on and in accordance with the Laws of the Republic of Cyprus and shall be subject to the jurisdiction of the Cypriot Courts.
7. Modification or change of this Agreement can only be made if it is done with the written agreement of both contracting parties, which will be attached to this Agreement as an integral part thereof.
8. All terms of this Agreement are considered essential and compliance with each term separately and all together is a necessary condition for the continued validity of this Agreement in its entirety and the violation of any term by the SECOND CONTRACTOR will entitle the FIRST CONTRACTOR to terminate the Agreement.

This Agreement was signed today in two originals, in the presence of the following witnesses:

Signed, on behalf of the Government,

by the Director General of the Ministry of Energy, Trade, and Industry, Chairman of the Renewable Energy and Energy Savings Fund Committee, or by his authorized representative.

.....

FIRST CONTRACTOR

(Stamp)

SECOND CONTRACTOR

[Name of Applicant]

witnesses

1. (Signature) (Name) (ID number)

2. (Signature) (Name) (ID number)



APPENDIX C5: Model APPLICANT-FUND AGREEMENT [CLASS B2: ROOF INSULATION – VULNERABLE HOUSEHOLDS]

AGREEMENT

Grant Scheme to encourage the use of Renewable Energy Sources and Energy Saving in residences 2024-2025

CATEGORY B2: ROOF INSULATION – VULNERABLE HOUSEHOLDS

THIS AGREEMENT was signed on [Applicant's Signature Date]

BETWEEN

1. The RES and EXE Fund on behalf of the Republic of Cyprus (hereinafter referred to as "THE FIRST CONTRACTOR"), a term which includes the representatives, or successors or successors in title, from one side

and

2. His/Her with No. identification card (identity no. or ARC) (hereinafter referred to as "THE SECOND CONTRACTOR"), term which includes the executors, successors and heirs thereof] by the other party.

PREAMBLE

BECAUSE the Council of Ministers approved on 25/01/2024 the "Sponsorship Plan to encourage the use of Renewable Energy Sources and Energy Saving in homes 2024-2025" which -among other things- provides incentives for the installation of roof insulation in existing dwellings, and

BECAUSE in particular, CATEGORY B2: ROOF INSULATION – VULNERABLE HOUSEHOLDS of the Grant Scheme provides the Applicants with a financial incentive, in the form of a grant, for the implementation of an investment in a roof thermal insulation installation in a residence where vulnerable consumers of electricity live.

Bearing in mind that:

(a) the SECOND CONTRACTOR has submitted an online APPLICATION for participation in CATEGORY B2: ROOF INSULATION – VULNERABLE HOUSEHOLDS of the Grant Scheme.

(b) the PRIMARY CONTRACTOR has granted "APPROVAL" for the above online APPLICATION, based on below data and conditions:

No. submitted APPLICATION:

Type of investment to be implemented: Thermal insulation of the roof of an existing house, in order to achieve an average U-value of the roof of less than 0.4 W/m²K.

Name of Applicant:

Applicant's ID number:

Residential address where the investment will be implemented:

Property number, as shown on the electricity bill:

ADT of a "vulnerable electricity consumer" residing in the residence:

Deadline for INVESTMENT IMPLEMENTATION UPDATE by PARTICIPATING MERCHANT:

Sponsorship: 75% of eligible costs

Maximum amount of sponsorship that can be granted: €3,750 or €37.50 per sq.m. (whichever is lower)

Bank account number (IBAN) to which the sponsorship will be deposited in case of successful implementation:

(in the event that during the INVESTMENT IMPLEMENTATION UPDATE by the PARTICIPATING MERCHANT, a standardized authorization form signed by the Applicant is submitted to pay the sponsorship amount to the PARTICIPATING MERCHANT for investment repayment purposes, then the sponsorship will be paid to the PARTICIPATING MERCHANT instead of the above account)



THIS AGREEMENT IS WITNESSED AS FOLLOWS:

1. The Agreement is constituted as single and inseparable parts:

(a) this Agreement,

(b) the "Subsidy Plan to encourage the use of Renewable Energy Sources and Energy Saving in homes 2024-2025" which was approved by the Council of Ministers on 01/25/2024 (hereinafter referred to as the "Subsidy Plan").

2. In compliance with the terms and obligations included in this Agreement, the SECOND CONTRACTOR wishes to participate in CATEGORY B2 of the Sponsorship Plan, and the FIRST CONTRACTOR undertakes to pay him, in the form of a sponsorship, the amount of €3,750 or €37, 50 per sq.m. (whichever is lower), provided that the SECOND CONTRACTOR will implement the investment in accordance with the provisions of the Grant Scheme and the "APPROVAL" granted to him.

3. If the SECOND CONTRACTOR does not fulfill all the duties and obligations referred to in this Agreement and the Sponsorship Plan, which is an integral part of this Agreement, the FIRST CONTRACTOR is entitled to refuse payment to the SECOND CONTRACTOR of all or part of the amount referred to in paragraph 2 above. 4. THE SECOND CONTRACTOR undertakes to comply with the following obligations:

A. in case there is a need to alienate and/or transfer, in whole or in part, the investment within five (5) years from the date of payment of the sponsorship, the SECOND CONTRACTOR must previously return the sponsorship amount paid by the FIRST CONTRACTOR.

B. in the event that, within five (5) years from the date of payment of the sponsorship, there is a need to use the property in the context of an economic activity, the SECOND CONTRACTOR must previously return the amount of sponsorship paid by the FIRST CONTRACTOR.

C. the SECOND CONTRACTOR has the sole responsibility for the maintenance and guarantee of the performance of the investment and in case of total or partial removal of the thermal insulation within five (5) years from the date of payment of the sponsorship, the SECOND CONTRACTOR must return the sponsorship amount that has been paid by the FIRST CONTRACTOR.

D. for a period of five (5) years from the date of payment of the sponsorship to ensure that the property in which the investment was made is legally used as a residence and is not rented by a legal entity.

E. to ensure that no other grant is received and/or awarded by any other body for the same investment and equipment.

F. to allow the Commission and/or Authorized persons and/or officials of other competent control authorities to freely visit the premises of the SECOND CONTRACTOR to inspect the investment and to provide them with all the necessary explanations, data and information. G. to place, upon request, at the disposal of the Coordinating

Authority, the Implementation Body and, in general, all the competent control authorities of Cyprus and the European Union, all documents, supporting documents or other information relating to the APPLICATION and the implementation of the investment. H. to keep a record of all the original supporting documents

and documentary evidence of the costs related to the implementation of the investment and the financing they will receive (bid documents, invoices, receipts, contracts, etc.) for a period of at least five (5) years from the date of payment of the sponsorship.

I. to take all appropriate actions regarding ensuring compliance with the "do no significant harm" principle during the implementation of the investment, in accordance with paragraph 9.4 of the Sponsorship Plan.

5. In the event of a violation of the terms and obligations included in this Agreement, a financial correction is made immediately and the SECOND CONTRACTOR is obliged to return the amount of sponsorship that has been unduly paid, plus interest. The interest rate will be determined in accordance with the 2006 Uniform Public Overdue Interest Rate Law (167(I)/2006), and as it is amended or replaced from time to time by the relevant Decrees of the Ministry of Finance of the Republic of Cyprus. Additionally, the FIRST CONTRACTOR may recover the amount due to him from the SECOND CONTRACTOR based on the procedure provided for in Article 13 "Offset of income and expenses" of the Law on Accounting and Financial Management and Financial Control of the Republic (L. 38(I)/2014).

6. This Agreement shall be governed and interpreted exclusively based on and in accordance with the Laws of the Republic of Cyprus and shall be subject to the jurisdiction of the Cypriot Courts.



- 7. Modification or change of this Agreement can only be made if it is done with the written agreement of both contracting parties, which will be attached to this Agreement as an integral part thereof.
- 8. All terms of this Agreement are considered essential and compliance with each term separately and all together is a necessary condition for the continued validity of this Agreement in its entirety and the violation of any term by the SECOND CONTRACTOR will entitle the FIRST CONTRACTOR to terminate the Agreement.

This Agreement was signed today in two originals, in the presence of the following witnesses:

Signed, on behalf of the Government,

by the Director General of the Ministry of Energy, Trade, and Industry, Chairman of the Renewable Energy and Energy Savings Fund Committee, or by his authorized representative.

.....

FIRST CONTRACTOR

(Stamp)

SECOND CONTRACTOR

[Name of Applicant]

witnesses

1. (Signature) (Name) (ID number)

2. (Signature) (Name) (ID number)

STATEMENT OF VULNERABLE ELECTRICITY CONSUMER [to be completed/signed in case the vulnerable electricity consumer is a different person from the Applicant]

I hereby declare that the above Agreement has been entered into with my consent and that I have read and understood all the provisions of the Sponsorship Plan. I certify that the residence at the address: [Address of residence where the investment will be implemented] the details of which are mentioned in the Agreement is my main and permanent place of residence.

I understand and accept that my details cannot be declared in another APPLICATION as a member of another vulnerable household and/or for another residence for the same type of investment. I certify

that during the last ten (10) years, no increased funding was granted for the installation of roof thermal insulation in any residence within the framework of previous or other Grant Schemes either of the RES and EX.E Fund or of the Ministry of Energy, Trade and Industry, with a statement of my data as a "vulnerable electricity consumer".

I provide my express and unconditional consent, such that the personal data concerning me are kept on file and receive legal processing within the meaning of the General Data Protection Regulation (GDPR Regulation: EU 2016/679), by the Management Committee of RES and EXE Fund for the purposes of the APPLICATION and implementation of the above Agreement.

ADT of "vulnerable electricity consumer":

Name:

Date:

.....

(Signature)

[in the case of a minor or an incompetent person, it is signed by the guardian or administrator appointed by the Court. Attach a document proving the guardianship relationship (e.g. Birth Certificate) or Court Orders respectively]

