



REPUBLIC OF CYPRUS
MINISTRY OF FINANCE



STATISTICAL SERVICE
OF CYPRUS
1444 NICOSIA

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PRESS RELEASE

BUILDING PERMITS: FEBRUARY 2021

Decrease both in Area (-5,1%) and in Value (-4,6%)

The Statistical Service announces that the number of building permits authorized by the municipal authorities and the district administration offices during February 2021 stood at 656. The total value of these permits reached €170,1 million and the total area 155,9 thousand square meters. These building permits provide for the construction of 663 dwelling units.

During the period January – February 2021, 1.150 building permits were issued compared to 1.129 in the corresponding period of the previous year, recording an increase of 1,9%. The total value of these permits decreased by 4,6% and the total area by 5,1%. The number of dwelling units recorded a small decrease of 0,8%.

Building permits constitute a leading indicator of future activity in the construction sector.

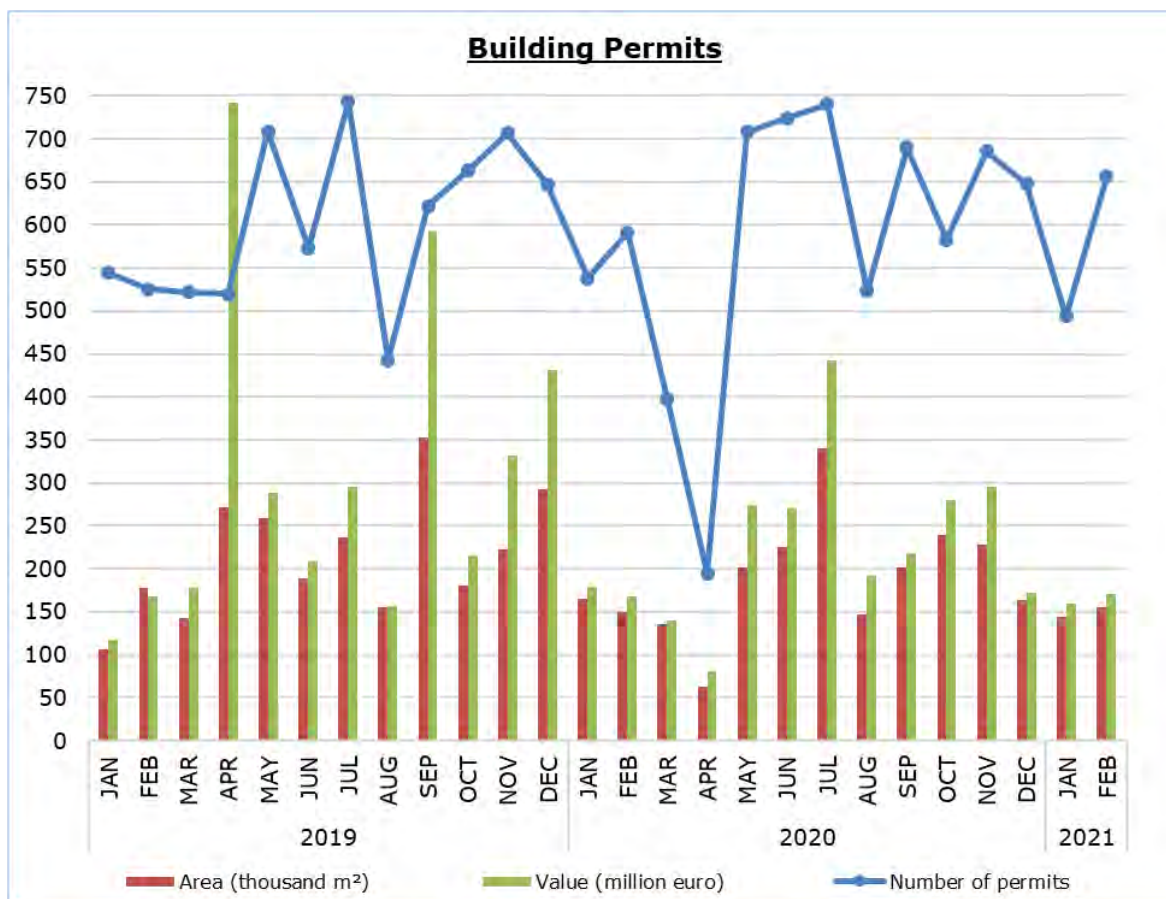


Table 1

Type of Project	Number of Permits			Percentage Change (%)
	Feb 2021	Jan-Feb 2021	Jan-Feb 2020	Jan-Feb 2021/ Jan-Feb 2020
Residential Buildings	454	828	815	1,6
Non-residential Buildings	101	166	150	10,7
Civil Engineering Projects	47	70	49	42,9
Division of Plots	46	75	79	-5,1
Road Construction	8	11	36	-69,4
Total	656	1.150	1.129	1,9

Table 2

Type of Project	Area (m ²)			Percentage Change (%)
	Feb 2021	Jan-Feb 2021	Jan-Feb 2020	Jan-Feb 2021/ Jan-Feb 2020
Residential Buildings	125.049	258.814	262.620	-1,4
Non-residential Buildings	30.562	39.547	52.013	-24,0
Civil Engineering Projects	272	1.080	920	17,4
Total	155.883	299.441	315.553	-5,1

Table 3

Type of Project	Value (€000's)			Percentage Change (%)
	Feb 2021	Jan-Feb 2021	Jan-Feb 2020	Jan-Feb 2021/ Jan-Feb 2020
Residential Buildings	122.961	261.456	275.408	-5,1
Non-residential Buildings	30.102	40.936	57.207	-28,4
Civil Engineering Projects	13.212	21.884	4.614	374,3
Division of Plots	3.089	5.033	7.029	-28,4
Road Construction	738	885	1.781	-50,3
Total	170.102	330.194	346.039	-4,6

Table 4

Residential Buildings	Number of Dwelling Units			Percentage Change (%)
	Feb 2021	Jan-Feb 2021	Jan-Feb 2020	Jan-Feb 2021/ Jan-Feb 2020
Single houses	239	445	480	-7,3
Buildings with two housing units	74	121	168	-28,0
Residential apartment blocks	349	754	641	17,6
Residential/commercial apartment blocks	1	45	87	-48,3
Total	663	1.365	1.376	-0,8

METHODOLOGICAL INFORMATION

Scope and coverage

The purpose is the collection of basic data concerning residential and non-residential buildings as well as other construction activities such as civil engineering projects, division of plots and road construction, by district (both urban and rural areas). For each type of project, information is compiled on the number of permits authorized, the area and the value of the project and the number of dwelling units that are expected to be built.

Data cover all building permits authorized by local authorities, namely the municipalities, the district administration offices of the Ministry of Interior and the Agios Tychonas Community Board.

Data collection

The Statistical Service receives on a monthly basis from all local authorities copies of all the building permits issued. The information contained in these forms is appropriately coded by the Statistical Service in order to produce the statistics. The EU Classification of Types of Construction (CC) is used to categorize the various construction projects.

For more information:

Statistical Service (CYSTAT) Website, subtheme [Construction](#)

Contact

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