## The Limni Bay Project was licensed

- · Resort of high quality and aesthetics
- Two golf courses, hotel, residential units
- The environment is fully protected
- Major Development Project
- New jobs

After many years of efforts and a plethora of specialized studies, the company Cyprus Limni Resorts and GolfCourses Plc announces that it has secured urban planning Limni Bay resort project in Limni, Polis Chrysochous, after satisfying fully comply with national environmental legislation, as well as all its recommendations European Commission, in order to ensure the integrity of the habitat of turtles.

The Limni Bay resort includes mainly two 18-hole Signature Golf Courses with one club for every stadium, hotel of high standards, villas in autonomous plots and organized housing units, leisure facilities, historic Lake Museum and an extensive network of footpaths and bicycle paths, with wide landscaping. The the whole project will be extremely high quality, will include many more environmental elements and will be in full harmony with its natural environment region, which will be highlighted.

In order to achieve the above objectives, the Company had recruited for Masterplan and landscaping the internationally acclaimed American House EDSA, for the architectural design of the villas, the hotel, the clubs of the stadiums golf and other buildings of the Project, world-renowned architects Foster + Partners, and for the design of their two golf courses by Jack Nicklaus and Gary Player, who are considered among the best in the world in pitch design golf.

The basic design principles of the Project have taken into account, among others:

- The restoration of the natural environment and the emergence of its beauty landscape.
- Effective protection of the turtle nesting beach.
- The use of new technologies to the fullest extent possible for saving water, energy and other valuable natural resources as well the use of local materials and elements of traditional architecture of the place.
- Conservation and enhancement of the natural endemic vegetation of the area.

It is remarkable to note that the Company has already spent tens of millions of euros for the restoration of the natural environment, with the movement of 12 million cubic meters of mines and wastes, residues from mining use of the previous owners.

The implementation of the Project, in addition to the positive effects on the economy and the social well-being of the local people, will create many others enriching projects for culture and the environment, such as the historic Lake Museum, the Environmental Information Center for turtles, nature trails, extensive plant cover with endemic plants, etc. The implementation of the Project will create at the same time, hundreds of new jobs and will result in new ones activities and services for local residents, especially for young people, with multiple benefits for the entire Polis Chrysochous region.

Cyprus Limni Resorts and GolfCourses Plc expresses its gratitude to those who have contributed over time to the licensing of the Project.

Cyprus Limni Resorts and GolfCourses Plc Nicosia, August 8, 2018